

SAN MATEO COUNTY

C/CAG Board of Directors Meeting September 13, 2018

Home for All

A community collaborative addressing the housing challenge in San Mateo County by promoting the preservation and production of all types of housing

Goals

- Close the 16:1 Jobs/Housing Gap
- Add 16,500 new housing units of varying levels of affordability between 2014 and 2022

Home for All Approach

- Sharing information
- Promoting innovation
- Convening the community

The Jobs/Housing Gap

San Mateo County Between 2010 – 2016



79,000 JOBS



4,941 HOUSING UNITS





Increased Housing Costs

Since 2011,

- Median home price has doubled
- Rent for a 2 bedroom apartment has increased 55%

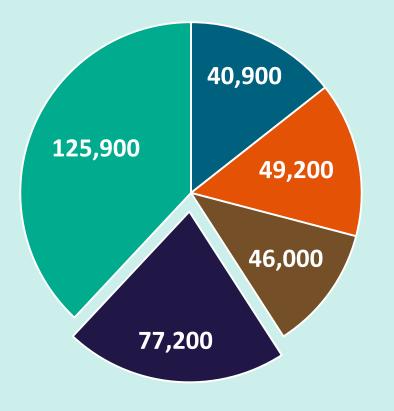






Longer Commutes

Of the 339,200 Jobs in San Mateo County, 213,300 Workers Live Outside the County



- San Francisco
- Santa Clara
- Alameda
- Other Counties
- San Mateo





Departures....

2017 Business Poll

40% may leave the Bay Area in the next few years







2018-19 Work Plan







2018-19 Work Plan

EDUCATE

- Increase public awareness
- Presentations and workshops

CONVENE

- Facilitate leadership convenings
- Experiment with new community engagement avenues
- Share best practices



- Promote housing friendly policy development
- Encourage Employee Housing models
- Identify underutilized sites
- Implement creative funding solutions and finance second units
- Publish information on housing and mobility





all.

Home for All Website



S an Mateo County is strongest when we recognize that what affects one of us affects us all. As a resident, you already know that there are many wonderful reasons to live and work here, opportunity and quality of life being two of them. But lately, it's become harder to call San Mateo home—and that impacts us

South San Fra



Home for All Toolkit

Second Units	Ha Multifamily Housing	Development Incentives
Employer-Employee Housing	Housing Overlay Zones	\$ Housing Trust Funds
Impact Fees	H Inclusionary Zoning	Public Land for Affordable Housing
Reduced Parking Requirements	Shared Housing	Specific Plans
Transit Oriented Development	Housing Preservation	Residential Tenant Protections





Education and Media

- Over 60 presentations
- 460 Twitter followers
- 2 websites
- Two books
 - Second Unit Inspirations
 - How to build a second unit in San Mateo County





HOME FOR ALL SAN MATEO COUNTY

Convenings and Workshops

- 3 Convenings
 - Messaging
 - ADU's
 - Transportation Nexus
- 4 Follow-up workshops
- Over 550 attendees
- Interest in additional events



"You Don't Have to Live Here"

Why Housing Messages Are Backfiring and 10 Things We Can Do About It







City Pilot Projects

- Burlingame, Half Moon Bay, Portola Valley & Redwood City
- Six community conversations, 60-120 attendees each
- Positive participant, city staff and Council comments
- Project evaluation fall 2018

SAVE THE DATE Saturday, April 28 10 - 12 PM MASONIC LODGE 145 PARK ROAD, BURLINGAME Doors open at 9:30 AM for breakfast. **KING TOGETI ABOUT HOUSING** Join this community conversation about the future of housing in Burlingame. What mix of housing will help our community thrive? **Please RSVP at** burlingamehousing.eventbrite.com or call (650) 558-7216 HOME FOR AL













re you interested in building a second unit? Here's information on how to get it done.





Second Unit Calculator

Results

\$799 Monthly Income After Expenses \$1,672 monthly rent and \$873 monthly costs

Hover over chart for monthly cost breakdown



Construction Costs

The cost to build your Second Unit is estimated at \$388 per square foot with a total cost of \$193,900.

Hover over chart for construction cost breakdown. Hard costs cover constructing the second unit, both labor and materials. Soft costs are things like architects. Fees are charged by the city.



Years to earn back your cash investment

You will recover your initial cash investment of \$100,000 in 8 years (excluding outstanding loan balance and increased value of house).



Year Return on Investment

Once you account for the amount remaining on your loan and the increase in property value, your Second Unit will pay for itself in 2 years.

<mark>\$167K</mark>

Increase in Home Value

Your Second Unit will increase your home value by approximately \$167,200, assuming the value increases by 8-9 times the yearly rent.



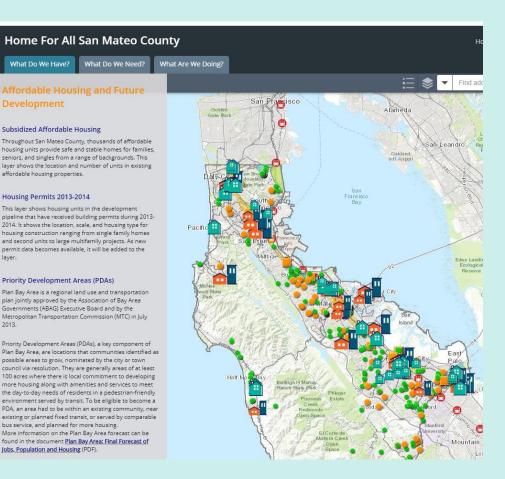
Resources

layer

2013.

Under Development

- Housing Mobility Toolkit
- Local Legislative Policy Tracker
- Trackers:
 - Commercial Development
 - Affordable Housing
- Home for All Champions Program
- RHNA Sharing Legislative Proposal







Learn and Follow:

- www.HomeforAllSMC.com
- www.SecondUnitCenterSMC.org
- @HomeforAllSMC

