



BAIFA Express Lane Network

San Mateo City City/County Association of Governments

December 13, 2018

Andrew B. Fremier, Deputy Executive Director

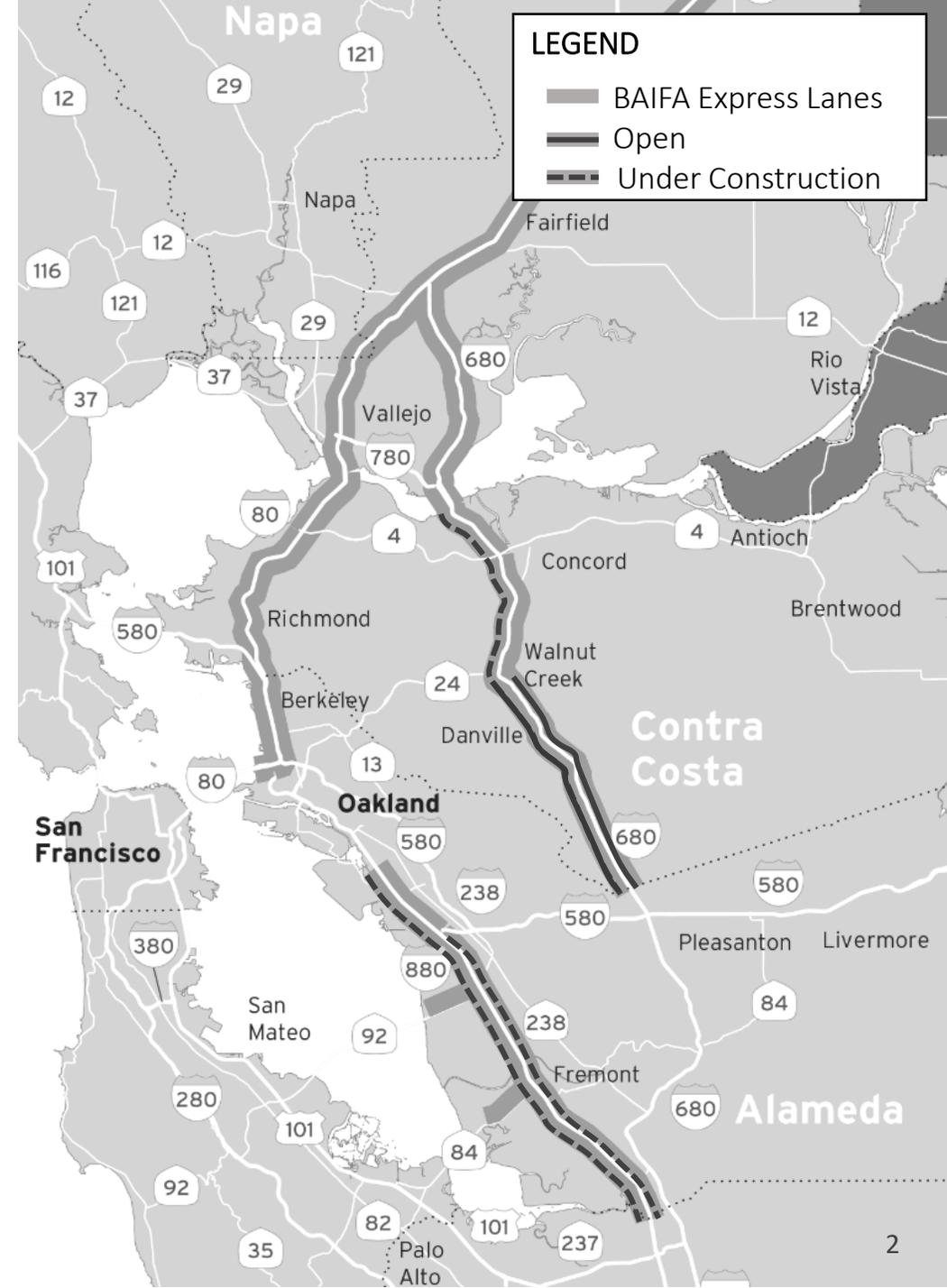


BAY AREA
EXPRESS LANES

Bay Area Infrastructure Financing Authority (BAIFA)

Current BAIFA Membership

1. MTC Chair
2. BATA Oversight Chair
3. MTC Commissioner from Alameda County
4. MTC Commissioner from Contra Costa County
5. MTC Commissioner from Solano County
6. Cal STA (non-voting)



BAIFA Express Lanes are Comparable to San Mateo 101



34 miles

Daily vehicle hours of delay

6,000



50 miles

7,000



50 miles

11,000

Source: MTC, Top 50 Congested Locations, 2017

Local Control in BAIFA Context

	BAIFA	San Mateo/VTA
 Toll discounts Violation penalties		match regional practice (1 set of rules)
 Hours of operation		Caltrans decision
 Equity program		implement with net revenue & regional coordination
 Net toll revenue		same definition of net San Mateo sets priorities

Tolling Experience

BAIFA



23 miles in operation today
11 mile extension to open in 2022

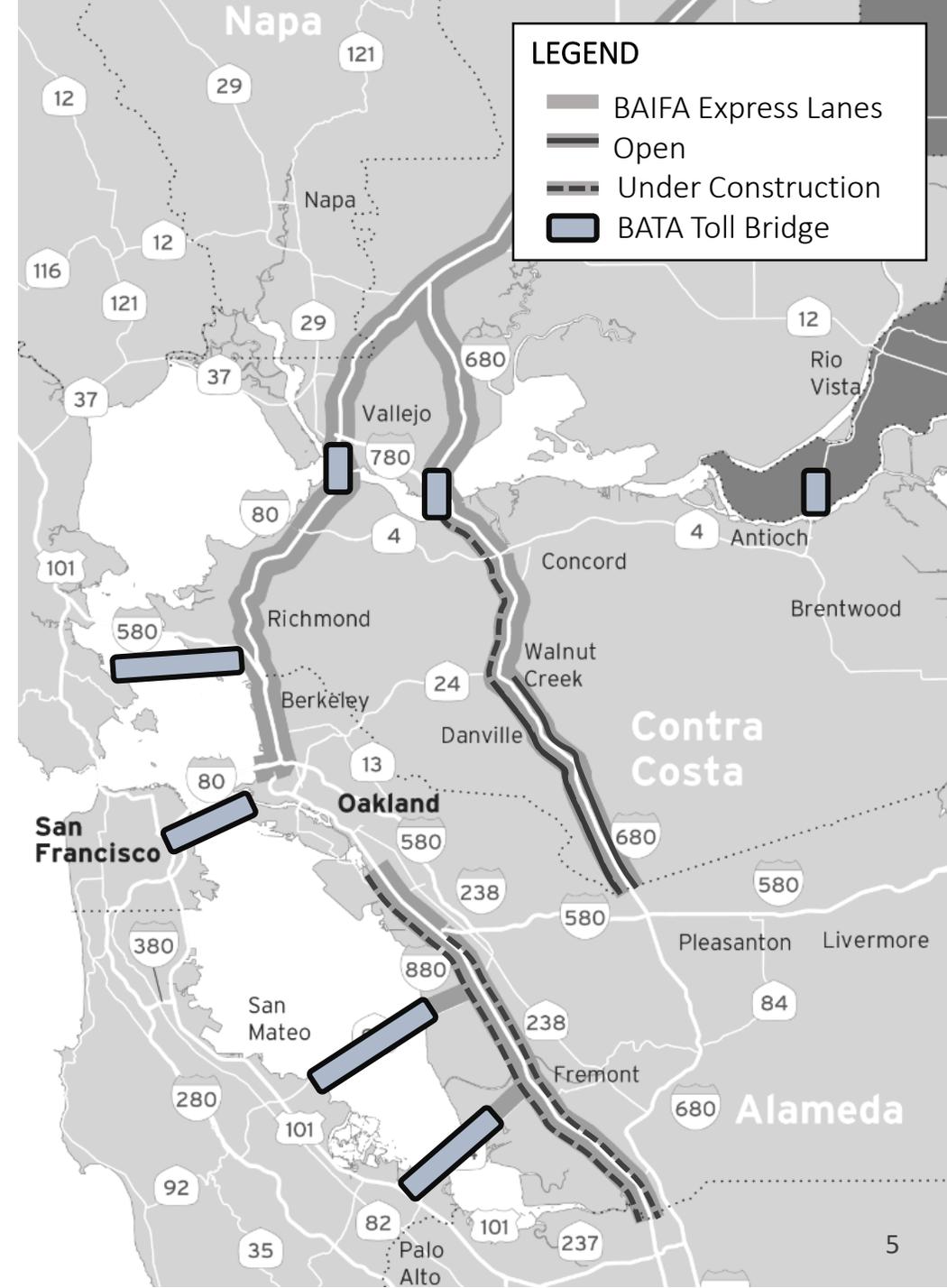


50 miles to open in 2020

BATA



7 toll bridges
FasTrak® Customer Service Center



Regional Investments → Benefits San Mateo Customers

Move More People



Create Mobility Hubs



Modernize Existing Ramp Meters: Fixed Time of Day → Adaptive Meters



Serving San Mateo Customers



Since 2009

October 2018 trips



2.7 million accounts, total

22 partner agencies

2019 start of Means Based Fare Program



Since 2004

October 2018 trips, westbound 3-7 PM

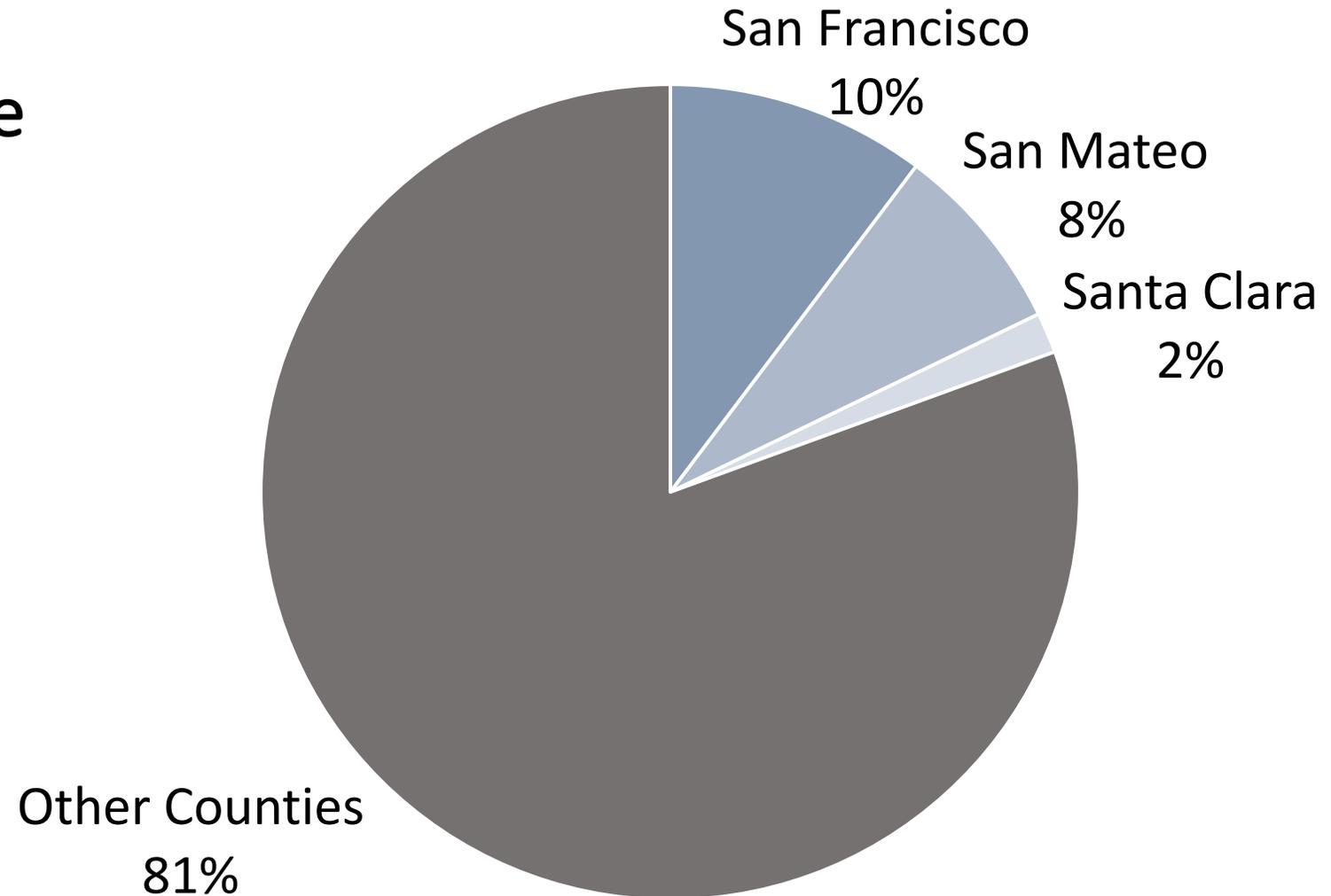


2.5 million accounts, total

5 partner agencies

Down Payment on San Mateo 101: \$95 million

Toll Bridge Revenue
County of Origin



San Mateo/BAIFA Term Sheet

- ✓ 1. \$50 M to be paid back with toll revenue; patient lender
- ✓ 2. Cost overruns
 - Commitment in SB1 application
 - Toll system
- ✓ 3. Commitment to pursue corridor completion
- ✓ 4. Control over net toll revenue, including ability to implement an equity program



BAIFA Add-Ons

- ✓  At the table for all decisions – policy, operational & contractual
- ✓  Net revenue return to source
- ✓  Means based fare program

Responsibilities that would otherwise belong to San Mateo

- ✓  Revenue risk
- ✓  Bond financing
- ✓  Liability
- ✓  Administration

