



Advancing California Finance Authority

C/CAG Board of Directors | July 11th, 2019

Brad Paul | Deputy Executive Director, Local Government Services

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ASSOCIATION OF BAY AREA GOVERNMENTS
METROPOLITAN TRANSPORTATION COMMISSION



ASSOCIATION OF BAY AREA GOVERNMENTS

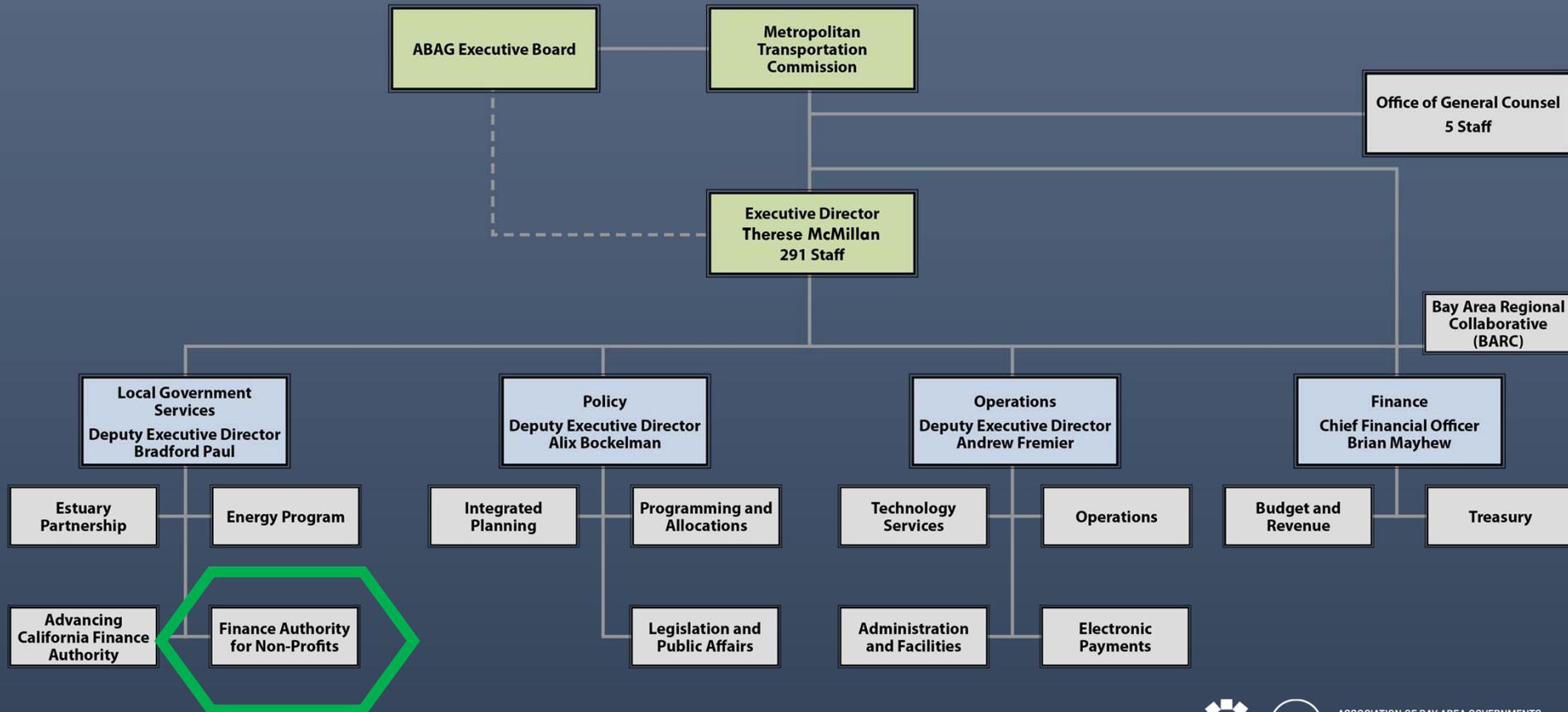


METROPOLITAN TRANSPORTATION COMMISSION

CONSOLIDATION

- 1 staff serving 2 boards
- 291 staff strong

STAFF ORGANIZATION





ASSOCIATION OF BAY AREA GOVERNMENTS
RESILIENCE PROGRAM

- Translate technical natural hazard data
- Support local mitigation/ adaption planning
- Provide technical assistance
 - ✓ Policy development
 - ✓ Grants
 - ✓ Community of practice





EARTHQUAKE FIELD GUIDE & HOUSING QUIZ

Spotting Common Problems
in Bay Area Housing



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resilience.abag.ca.gov | homequakequiz.org

EARTHQUAKE FIELD GUIDE

Housing Type



Identifying Features

The visual clues to help you ID homes from the street.



Commonly Found With

Some homes fit more than one type, we highlight common hybrids.



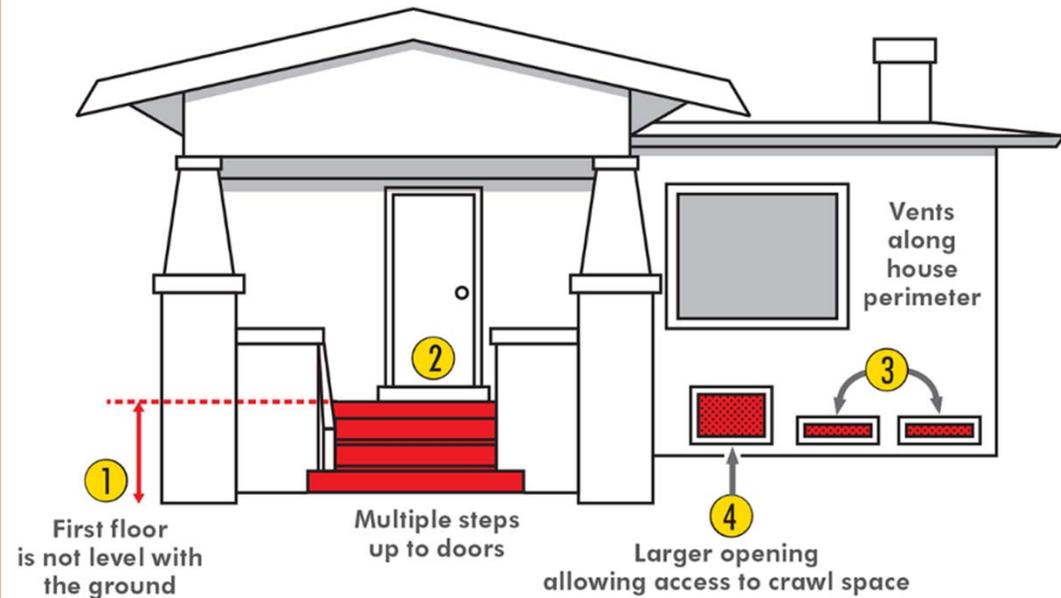
Common Problem in an Earthquake

A description of common damage patterns for the building type.



Next Steps

Spoiler Alert! It's always to take the quiz.



ECONOMIC DEVELOPMENT DISTRICT

- Federal designation by US EDA to represent multi-county areas
- Public, private and non-profit sectors working on strategic blueprint for regional collaboration
- Process started in 2016
- Letter of Designation Received in March 2019



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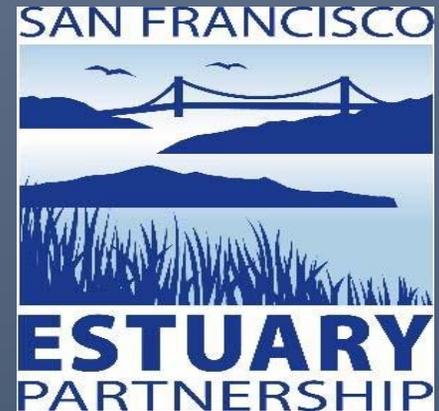
ABAG LOCAL GOVERNMENT SERVICES

- SF Estuary Partnership
- ABAG POWER
- **ABAG BayREN**
- **ABAG Finance Authority (FAN/ACFA)**



SF ESTUARY PARTNERSHIP

- Bolster resilience of ecosystems, shorelines, and communities to climate change
- Improve water quality/quantity of fresh water
- SF Bay Restoration Authority (\$25M/year)
- Champion the Estuary
 - Annual Conference
 - NEP Conference



ABAG POWER NATURAL GAS PROGRAM



ABOUT

22nd Year of Operation

Natural Gas Purchasing
& Transportation

38 Participating Members

Purchasing
Canadian Gas



PROGRAM GOALS

- Cost Savings
- Price Stability
- Services to Communities
- Environmental Sustainability



ASSOCIATION OF BAY AREA GOVERNMENTS
METROPOLITAN TRANSPORTATION COMMISSION

Single Family

- Free step-by-step technical assistance to consumers & contractors for energy & water efficiency programs
- Rebates, education & outreach

Multifamily

- Technical assistance to property owners for energy upgrades & rebates

Codes & Standards

- Advocacy & support for green building codes
- Trainings to governments on standards & best practices

Financing

- Options to assist consumers with energy projects

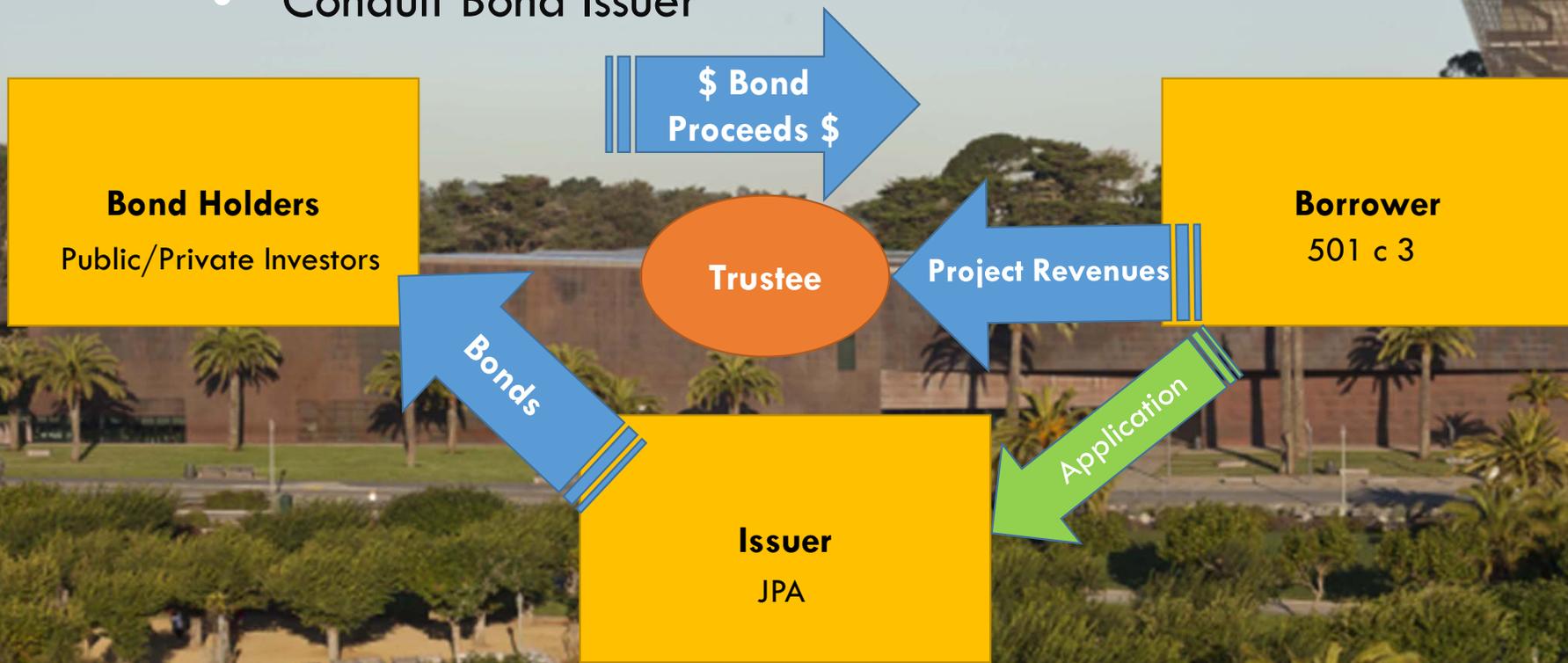
BAY AREA Regional Energy Network



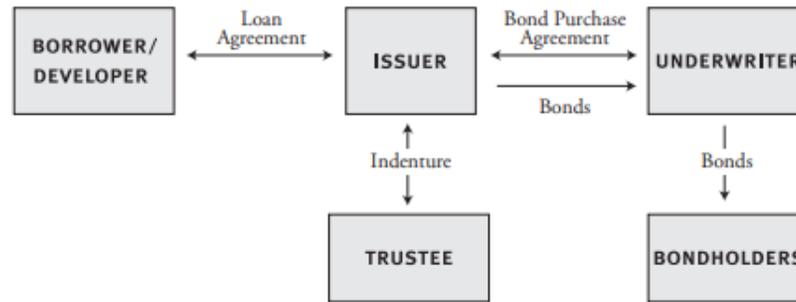


ADVANCING CALIFORNIA FINANCE AUTHORITY

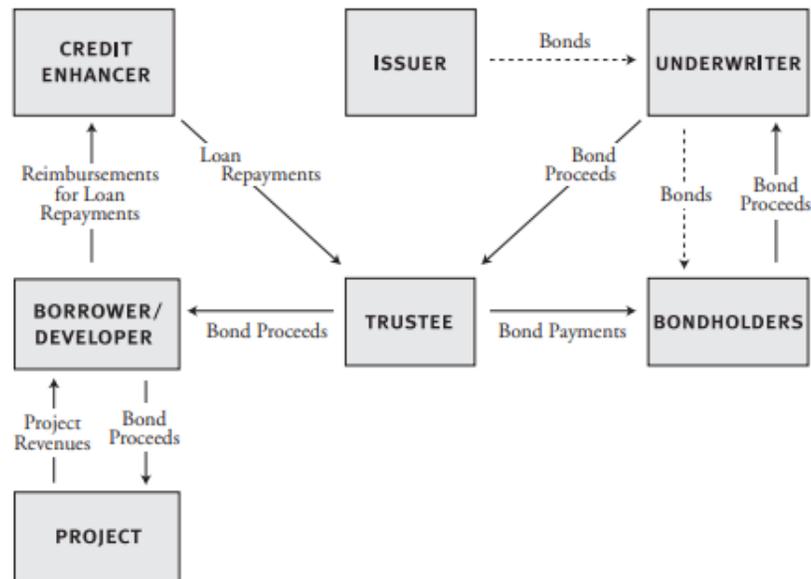
- ABAG Program since 1978
- Financing tool for public benefit infrastructure
- Conduit Bond Issuer



DOCUMENTS



MONEY FLOW



ACFA: KEY BENEFITS

- Simple, fast and low-cost financing
 - Proven Track Record
 - Experienced Staff
 - Streamlined Approvals Process
- Expertise in Bay Area Land Use Issues



SUCCESSFUL TRACK RECORD

- Since 1978, \$8 billion in tax-exempt financing
- Financings constructed/preserved/refinanced
 - 12,000 units of housing
 - Schools
 - Hospitals and clinics
 - Water Districts
 - Municipal Infrastructure
 - Museums
 - CFDs



CURRENT PORTFOLIO (2018)

- Affordable Housing
 - **46 deals / \$515M**
- CFDs
 - **5 Deals / \$106M**
- Healthcare Facilities / Clinics
 - **28 Deals / \$1B**
- Schools
 - **24 Deals / \$176M**
- Cultural Institutions & other 501c3s
 - **12 Deals / \$128M**



CURRENT PORTFOLIO (2018)

- Affordable Housing
 - **46 deals / \$515M**
 - Bart SFO Extension, 2002, \$485M
 - The Crossings, 2002, \$68M, San Bruno
 - La Terrazza at Colma BART, 2002, \$33.6M
 - Miramar Apartments, 2000, \$30.9M, Foster City



OUR STAFF

Marketing • **Brad Paul**, Deputy Exec. Director, Local Gov't Services

• **Max Lelu**, Head of Marketing

Financing

• **Brian Mayhew**, Chief Financial Officer

• **Susan Woo**, Section Director, Treasury

• **Catherine Cam**, Director, Treasury

• **Nicholas Mar**, Portfolio Administrator

CONSULTANTS

Issuer's Counsel • **Nixon Peabody**

Financial Advisors • **PFM** and **Sperry Capital**



STREAMLINED APPROVALS

- Three Step Process
 - Apply Online
 - Credit Committee (monthly)
 - Governing Board (every other month)



STREAMLINED APPROVALS

ACFA Credit Committee (same as FAN Executive Committee)

Charles Lomeli, Treasurer/Tax Assessor/County Clerk, County of Solano

Jonathan Kadlec, Assistant County Controller/Treasurer/Tax Collector, County of Sonoma

Paul McDonough, Debt Management Officer, County of Santa Clara

Russell Watts, County Treasurer/Tax Collector, County of Contra Costa



STREAMLINED APPROACH

ACFA Governing Board

Executive Board President, **David Rabbitt** (Sonoma County Supervisor)

Finance Committee Chair, **Karen Mitchoff** (Contra Costa County Supervisor)

Finance Committee member, **Cindy Chavez** (Santa Clara County Supervisor)

Executive Board Vice President, **Jesse Arreguin** (Berkeley Mayor)

Immediate Past President, **Julie Pierce** (Clayton Councilmember)



STREAMLINED APPROVALS

- Three Step Approval
 - Apply Online
 - Credit Committee (monthly)
 - Governing Board (every other month)
- **New Fee Schedule**
- **Standardized Terms**



Single Family

- Free step-by-step technical assistance to consumers & contractors for energy & water efficiency programs
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Multifamily

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Codes & Standards

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Financing

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BAY AREA Regional Energy Network



BAY AREA ISSUER WITH BAY AREA EXPERIENCE

- **A program of regional government**
- **Knowledge of local land use considerations**
- **Fee revenue supports local communities**
- **Acquisition Rehabilitation Pilot**



HOW CAN WE SUPPORT C/CAG MEMBERS?

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