

# San Mateo County Express Lanes Joint Powers Authority (JPA)

City/County Association of Governments of San Mateo County ❖ San Mateo County Transportation Authority

## Board of Directors

Alicia Aguirre, Chair

Don Horsley, Vice Chair

Diane Papan

Emily Beach

Maryann Moise Derwin

Rico Medina

Date: July 16, 2021

TO: ALL INTERESTED PARTIES:

RE: Request for Proposal (RFP) for Fiscal Agent – Responses to Questions

The following are response to questions submitted:

### Question 1:

Prior to responding via a formal response, we have a number of questions relevant to the banking services required for each of the 12 accounts specified within the RFP. We are attaching a spreadsheet and hope you will be able to fill in the numbers and the type of services required outside of the basic demand deposit opening of the accounts.

### Response to Question 1

Note: Proposer provided the following matrix for response:

<b>Account Name</b>	<b>Average Balances</b>	<b>Incoming Deposit (Activity Volume)</b>	<b>Internal Tranfers (Activity Volume)</b>	<b>Outgoing Wires (Activity Volume)</b>	<b>Outgoing ACH (Activity Volume)</b>	<b>Outgoing Checks (Activity Volume)</b>	<b>RDC (Deposit Scanner) check mark if req.</b>	<b>Check PosPay check mark if req.</b>	<b>Online Banking check mark if req.</b>
Express Lanes Revenue Fund	Approx. \$3-\$7 mil	Likely Twice a month	Less than 15 per month to other internal accounts	None	Less Than 15 per month to other internal accounts	None	None	None	Yes
Operation and Maintenance Fund	Approx. \$1-\$3 mil	Likely Twice a month	None	Less than 5 per month	Less than 5 per month	None	None	None	Yes
Equity Program Fund	TBD	Likely Twice a month	None	Less than 5 per month	Less than 5 per month	None	None	None	Yes
Rebate Fund	TBD	Likely Twice a month	None	Less than 5 per month	Less than 5 per month	None	None	None	Yes
Operating Loan Interest Fund	TBD	Likely Twice a month	None	Less than 5 per month	Less than 5 per month	None	None	None	Yes

Bond Loan Interest and Cost Account	TBD	Likely Twice a month	None	Less than 5 per month	Less than 5 per month	None	None	None	Yes
Operating Reserve Fund	TBD	Likely Twice a month	None	Less than 5 per month	Less than 5 per month	None	None	None	Yes
Revenue Stabilization Reserve Fund	TBD	Likely Twice a month	None	Less than 5 per month	Less than 5 per month	None	None	None	Yes
Repair and Rehabilitation Reserve Fund	TBD	Likely Twice a month	None	Less than 5 per month	Less than 5 per month	None	None	None	Yes
Equipment Replacement Reserve Fund	TBD	Likely Twice a month	None	Less than 5 per month	Less than 5 per month	None	None	None	Yes
Revenue Sharing Fund	TBD	Likely Twice a month	None	Less than 5 per month	Less than 5 per month	None	None	None	Yes
Insurance and Condemnation Proceeds Account	TBD	Likely Twice a month	None	Less than 5 per month	Less than 5 per month	None	None	None	Yes

---

Question 2:

As we review all documents for our response, our team needs clarification on Attachment B, Section 13, as it references a SMCEL-JPA Conflict of Interest Code. We have been unable to find the referenced Code online or in the documents provided. Would you be able to provide the referenced document?

Response to Question 2:

The most recent version of the SMCEL-JPA Conflict of Interest Code is provided as an additional attachment with the Responses to Questions on the posting website.