

**CITY/COUNTY ASSOCIATION OF GOVERNMENTS
FINANCE COMMITTEE
MEETING MINUTES
October 18, 2021**

In compliance with Governor’s Executive Order N-29-20, and pursuant to the Shelter-in-Place Order issued by the San Mateo County Health Officer, this meeting was conducted via remote conferencing

Committee Members Attending:

Davina Hurt (City of Belmont)
Carlos Romero (City of East Palo Alto)
Donna Colson (City of Burlingame)
Adam Rak (City of San Carlos)

Committee Member(s) Absent:

Marie Chuang (Town of Hillsborough)

Guests or Staff Attending:

Carrie Tam – City of San Carlos Finance Staff
Sean Charpentier, Kaki Cheung, Kim Wever – C/CAG Staff

1. Call to order

At 2:02 P.M. Chair Colson called the Finance Committee meeting to order.

2. Brief overview of teleconference meeting procedures

C/CAG staff Kim Wever described how the Finance Meeting would run virtually.

3. Public comment on related items not on the agenda.

There were no public comments regarding items not on the Agenda.

4. Approval of minutes of August 25, 2021 meeting. (Action)

*Motion – To approve the minutes of the August 25, 2021 Finance Committee meeting, Hurt/Rak.
Roll Call was taken. All members in attendance voted to approve. Motion passed 4-0*

5. Discussion on potential increase of C/CAG membership fees (Information)

The Finance Committee members reviewed the fee increase options. The Committee had no issues with staff’s recommendation of pursuing option 2: one-time “catch up” increase of 5% and then annual increase to match CPI (assumes 2%). Member Hurt requested a work plan to justify the increase. The Committee guided staff to research if a CPI escalation cap of 3% is appropriate.

Staff will return at the Committee's next meeting to seek C/CAG Board recommendation.

6. Discussion on the implementation of Committee's direction on strategy for addressing C/CAG's CALPERS Unfunded Accrued Liability (Information)

The Finance Committee members reviewed and accepted staff's recommended implementation of the Committee's direction on strategy for addressing C/CAG's CALPERS Unfunded Accrued Liability. C/CAG staff recommended working with the Finance Committee annually during the budget process to identify the recommended annual payment amount to be included in the Draft Agency budget submitted to the Board for adoption.

7. Adjournment.

The meeting adjourned at approximately 2:50 P.M.