

C/CAG AGENDA REPORT

Date: April 24, 2024
To: C/CAG Finance Committee
From: Sean Charpentier, Executive Director
Subject: Review the initial draft of the C/CAG Fiscal Year 2025-25 Program Budget and Member Fees and provide feedback.

(For further information or questions contact Sean Charpentier at scharpentier@smc.gov.org)

RECOMMENDATION

That the C/CAG Finance Committee review the initial draft of the C/CAG Fiscal Year 2024-25 Program Budget and Member Fees and provide feedback.

FISCAL IMPACT

In accordance with the proposed C/CAG 2024-25 Program Budget.

SOURCE OF FUNDS

Funding sources for C/CAG include member assessments, cost reimbursements from partners, grants, regional/state/federal transportation and other funds, property taxes/fees, Department of Motor Vehicle fees, and interest earnings.

BACKGROUND

Each year, the C/CAG Finance Committee reviews the draft annual budget and member fees in the month of April in advance of full Board review (May) and approval (June).

For fiscal year 2024-25, it is proposed that the total member fees and assessments are as follows:

- Member Fees (including General Fund and Gas Tax Fees) – Pursuant to budget guidance approved in C/CAG Resolution 22-04, an annual increase that is consistent with the most recent regional Consumer Price Index (CPI) at a rate not to exceed 3% is authorized. The CPI adjustment provides stability for C/CAG’s ongoing operations, and avoids the future need of a large increase to make up for inflation. The annual 2023 regional Consumer Price Index rate was 3.7%. Per the resolution, the fiscal year 2024-25 C/CAG membership fees will increase by the maximum of 3%.
- Congestion Relief Program Assessment – For fiscal year 2024-25, the amount of this assessment has been increased by \$92,500, to a total of \$1,942,500 Countywide, pursuant to C/CAG Resolution 23-63. This assessment is authorized by the C/CAG Board every four years, and the 5% increase is being made to reflect the decline in purchasing power over the years, as the underlying fee has not been increased since 2007. Additionally, in each of the subsequent two years of the assessment period, the fee is to be escalated by CPI, with a maximum annual increase of 3%. This is in an effort to maintain the current levels of service and investment.

For budgeting purposes, the draft member fees for each individual member agency were sent to City Managers and the County Executive on March 19, 2024

The Draft C/CAG Fiscal Year 2024-25 Program Budget and Member Fees are being presented to the Finance Committee for review at its April 24, 2024 meeting. Any recommendations from the Finance Committee will be reported to the C/CAG Board at the May 9, 2024 meeting, and a final draft of the budget will be reviewed with the Finance Committee at its meeting on May 22, 2024. The final C/CAG Fiscal Year 2024-25 Program Budget and Fees will be submitted to C/CAG Board for approval on June 13, 2024.

Assumptions and Highlights on the Draft Fiscal Year 2024-25 Budget:

C/CAG manages its funds by grouping related revenues and expenditures into ten specific Program Funds. This includes General Fund, Transportation Fund, Smart Corridor Fund, Stormwater (NPDES) Fund, Measure M (\$10 Vehicle Registration Fee) Fund, Express Lanes Joint Powers Authority, Congestion Relief Program, Energy Watch, Transportation Fund for Clean Air, and AB 1546 (\$4 Vehicle Registration Fee).

The General Fund is set up to cover C/CAG general overhead related revenues/expenditures. The allowable expenses, such as legal and accounting fees and printing costs, are shared by the other C/CAG program funds prorated based on the proportionate share. Airport/Land Use (ALUC) related expenses are fully funded by the General Fund.

Revenues - Primary sources of funds:

1. Member fees – As described on the previous page, assessments for this year reflect a 3% increase.
2. Vehicle registration fees and property taxes – C/CAG levies a \$10 vehicle registration fee for transportation and stormwater runoff programs. C/CAG receives certain property tax for the stormwater program. C/CAG also receives a portion of the Air District levied vehicle registration fee. For the FY 2024-25 budget, it is assumed the overall revenues will be substantially the same as last year.
3. Grants – C/CAG receives two types of grants:
 - a. On-going planning grants: MTC provides a five-year grant for various transportation planning and programming related activities and projects, allocated on an annual basis. Any unspent amount can be rolled over to the following fiscal year. Revenue is on a reimbursement basis.
 - b. Project specific grants: This type of grant is for specific projects, typically on a reimbursable basis. Project specific grant amounts will likely vary year-over-year to account for the variability of grant opportunities.

Expenditures – The majority of C/CAG expenditures are in the following four categories:

Administrative Services:

Costs in this category reflect the staffing costs for C/CAG’s Executive Director and Clerk, as well as for the ongoing retiree medical costs for three former C/CAG employees.

Professional Services:

These costs reflect County of San Mateo employees from the Department of Public Works that work on various initiatives in support of C/CAG. Costs billed by the County to C/CAG reflect the fully-burdened cost of these employees, including a charge for County overhead expenditures. Total expenditures related to professional services is approximately nine percent of the fiscal year 2024-25 C/CAG budget.

Consultant Services:

C/CAG spends a significant amount of its funding on consultants, approximately 30 percent of total budgeted expenditures for fiscal year 2024-25. These consultants provide specialized technical services in support of various C/CAG initiatives and projects.

Distributions:

C/CAG serves as either a direct funding source or a pass-through funding source to a number of organizations such as Commute.org, SamTrans, all 20 cities and the County (traffic congestion management and stormwater pollution prevention programs), County Office of Education (Safe Routes to School), and BAWSCA (Rain Barrel Rebate Program). For 2024-25, this category also includes \$13.8 million in funding to the cities leading the construction phase for the Smart Corridor program in the northern portion of the County. In total, distributions to other entities represent approximately 59 percent of the C/CAG budget for 2024-25.

Other:

The proposed budget includes the payment of the interest (approximately \$60,000) on the \$2.6 million of San Mateo County Express Lane Joint Powers Authority (SMCEL-JPA) Operating loan. It is anticipated that the SMCEL-JPA will continue to make annual interest payments and that principal payments will occur several years in the future after the SMCEL-JPA operating and equipment reserves are funded. Staff will return to the Finance Committee with an update and discussion on the operating loan at a later date.

C/CAG also applied for a \$60 million NOAA application for the countywide implementation of multiple green infrastructure and OneWatershed projects. Awards will be notified in early summer. If successful, C/CAG will return with a budget amendment later in the fiscal year.

EQUITY IMPACTS AND CONSIDERATIONS

Staff will complete the annual equity update and include it in the draft budget that is taken to the C/CAG Board on May 9th and the Finance Committee on May 22nd.

Additional details on the draft C/CAG Fiscal Year 2024-25 Program Budget and Member Fees will be included in the presentation to the Finance Committee.

ATTACHMENTS

1. Proposed C/CAG Member Fee for Fiscal Year 2024-25
2. Consolidated Fiscal Year 2024-25 Proposed Budget
 - a. Exhibits: 2024-25 Proposed Budget, 2023-24 Estimated Revenues and Expenditures, 2023-24 Adopted Budget, and 2024-25 Proposed Budget summaries by fund.

Draft C/CAG Member Fees - FY 2024-2025¹

Agency	Population ³	Percent of Population	General Fund Fee ²	Gas Tax Fee ²	Total Member Fee
Atherton	6,678	0.905%	\$ 2,780	\$ 4,139	\$ 6,919
Belmont	26,793	3.632%	\$ 11,153	\$ 16,607	\$ 27,761
Brisbane	4,648	0.630%	\$ 1,935	\$ 2,881	\$ 4,816
Burlingame	30,136	4.085%	\$ 12,545	\$ 18,680	\$ 31,224
Colma	1,359	0.184%	\$ 566	\$ 842	\$ 1,408
Daly City	101,471	13.756%	\$ 42,239	\$ 62,896	\$ 105,135
East Palo Alto	28,586	3.875%	\$ 11,900	\$ 17,719	\$ 29,618
Foster City	32,703	4.433%	\$ 13,613	\$ 20,271	\$ 33,884
Half Moon Bay	11,226	1.522%	\$ 4,673	\$ 6,958	\$ 11,631
Hillsborough	10,962	1.486%	\$ 4,563	\$ 6,795	\$ 11,358
Menlo Park	32,478	4.403%	\$ 13,520	\$ 20,131	\$ 33,651
Millbrae	22,487	3.048%	\$ 9,361	\$ 13,938	\$ 23,299
Pacifica	37,082	5.027%	\$ 15,436	\$ 22,985	\$ 38,421
Portola Valley	4,247	0.576%	\$ 1,768	\$ 2,632	\$ 4,400
Redwood City	81,495	11.048%	\$ 33,924	\$ 50,514	\$ 84,438
San Bruno	42,054	5.701%	\$ 17,506	\$ 26,067	\$ 43,573
San Carlos	29,496	3.999%	\$ 12,278	\$ 18,283	\$ 30,561
San Mateo	103,318	14.006%	\$ 43,008	\$ 64,041	\$ 107,049
South San Francisco	64,323	8.720%	\$ 26,776	\$ 39,870	\$ 66,646
Woodside	5,128	0.695%	\$ 2,135	\$ 3,179	\$ 5,313
San Mateo County	60,974	8.266%	\$ 25,382	\$ 37,794	\$ 63,176
TOTAL	737,644	100.000%	\$ 307,060	\$ 457,222	\$ 764,282

NOTES:

1. C/CAG member fees are comprised of two components: General Fund and Gas Tax.
2. Per C/CAG Resolution 22-04, C/CAG member fees for both the General Fund and the Gas Tax portions are to increase by the annual regional Consumer Price Index (CPI), with a max at 3%.
3. Individual jurisdiction's share is based on new population data from Dept of Finance, 1/1/2023, adopted by C/CAG Resolution 24-06.

Draft Congestion Relief Program (CRP) Assessment - FY 2024-2025¹

Agency	Percent of Population ²	Total Trips ²	% of Trips	Congestion Relief
Atherton	0.905%	32,815	0.617%	\$ 14,789
Belmont	3.632%	166,620	3.134%	\$ 65,721
Brisbane	0.630%	66,207	1.245%	\$ 18,217
Burlingame	4.085%	313,808	5.903%	\$ 97,016
Colma	0.184%	50,528	0.951%	\$ 11,021
Daly City	13.756%	554,083	10.423%	\$ 234,843
East Palo Alto	3.875%	143,743	2.704%	\$ 63,902
Foster City	4.433%	263,851	4.964%	\$ 91,268
Half Moon Bay	1.522%	93,359	1.756%	\$ 31,839
Hillsborough	1.486%	55,931	1.052%	\$ 24,653
Menlo Park	4.403%	354,196	6.663%	\$ 107,479
Millbrae	3.048%	145,056	2.729%	\$ 56,112
Pacifica	5.027%	208,298	3.918%	\$ 86,884
Portola Valley	0.576%	36,833	0.693%	\$ 12,322
Redwood City	11.048%	735,787	13.842%	\$ 241,740
San Bruno	5.701%	296,184	5.572%	\$ 109,488
San Carlos	3.999%	251,045	4.723%	\$ 84,706
San Mateo	14.006%	818,876	15.405%	\$ 285,656
South San Francisco	8.720%	461,262	8.677%	\$ 168,971
Woodside	0.695%	43,111	0.811%	\$ 14,629
San Mateo County	8.266%	224,172	4.217%	\$ 121,243
TOTAL	100.000%	5,315,765	100.000%	\$ 1,942,500

NOTES:

1. Per C/CAG Resolution 23-63, Total CRP (countywide total) assessment fees are proposed a one-time increase by 5% (\$92,500 countywide, from \$1,850,000 to \$1,942,500).
2. Congestion Relief Fee is calculated based on population (Dept of Finance 2023) and trips generated (C/CAG/VTA travel demand model 2019), 50% each, respectively.

Draft NPDES Member Fee^{1,2,4}

Agency	NPDES Basic ³	NPDES	TOTAL NPDES
Atherton			
Belmont			
Brisbane	\$ -	\$ 12,303	\$ 12,303
Burlingame			
Colma	\$ -	\$ 4,154	\$ 4,154
Daly City			
East Palo Alto			
Foster City			
Half Moon Bay			
Hillsborough			
Menlo Park			
Millbrae			
Pacifica			
Portola Valley			
Redwood City			
San Bruno			
San Carlos			
San Mateo	\$ -	\$ 128,158	\$ 128,158
South San Francisco			
Woodside	\$ 11,165	\$ 8,564	\$ 19,729
San Mateo County			
TOTAL	\$ 11,165	\$ 153,178	\$ 164,343

NOTES:

1. NPDES assessments shown above are for INFO ONLY.
- 2- Agencies not listed are collected by the Flood Control Dist.
- 3- Basic fees for Brisbane, Colma, San Mateo are collected by the Flood Control District.
4. NPDES assessments are based on total parcels in each jurisdiction.

FISCAL YEAR 2024-25 C/CAG CONSOLIDATED PROGRAM BUDGET											
	Administrative Program	Transportation Programs	Express Lanes JPA	SMCRP Program	Smart Corridor	LGP Energy Watch	TFCA Programs	NPDES Programs	AB 1546 Fees	Measure M Fees	Total
BEGINNING BALANCE	1,942,573	4,313,284	2,697,133	3,254,198	13,420,294	667,428	1,289,179	1,171,285	406,301	9,988,809	39,150,484
REVENUES											
Interest Earnings	87,373	123,591	69,244	158,567	144,147	21,032	46,651	78,662	19,471	347,862	1,096,600
Member Contribution	307,060	457,222	0	1,942,500	0	0	0	164,343	0	0	2,871,125
Cost Reimbursements	0	0	544,991	0	0	0	0	0	0	0	544,991
MTC/ Federal Funding	0	1,169,614	0	0	0	0	0	0	0	706,268	1,875,882
Grants	0	1,398,575	0	0	0	850,000	0	1,525,000	0	0	3,773,575
DMV Fee	0	0	0	0	0	0	1,044,800	0	0	6,700,000	7,744,800
NPDES Fee	0	0	0	0	0	0	0	1,471,800	0	0	1,471,800
TA Cost Share	0	200,000	0	0	0	0	0	0	0	0	200,000
Miscellaneous/ SFIA	0	0	0	0	0	0	0	0	0	0	0
Street Repair Funding	0	0	0	0	0	0	0	0	0	0	0
PPM-STIP	0	0	0	0	0	0	0	0	0	0	0
Assessment	0	0	0	0	0	0	0	0	0	0	0
TLSP	0	0	0	0	0	0	0	0	0	0	0
TOTAL	394,433	3,349,002	614,235	2,101,067	144,147	871,032	1,091,451	3,239,805	19,471	7,754,130	19,578,773
TOTAL SOURCES OF FUNDS	2,337,006	7,662,286	3,311,368	5,355,265	13,564,441	1,538,460	2,380,630	4,411,090	425,772	17,742,939	58,729,257
EXPENDITURES											
Administration Services	111,984	103,944	195,387	93,725	16,834	19,763	2,000	26,010	0	50,838	620,484
Professional Services	95,743	1,871,572	349,604	291,462	125,000	27,646	39,637	529,636	0	259,339	3,589,639
Consulting Services	607,629	3,191,330	0	860,565	941,000	892,125	0	3,156,984	10,000	1,954,604	11,614,237
Supplies	8,000	0	0	10,000	0	2,000	0	2,000	0	0	22,000
Prof. Dues & Memberships	18,525	0	0	0	0	17,500	0	28,000	0	0	64,025
Conferences & Meetings/Trainings	31,000	15,000	0	15,000	0	2,000	0	6,000	0	0	69,000
Printing/ Postage	10,000	0	0	0	0	0	0	0	0	0	10,000
Publications	3,000	0	0	0	0	0	0	0	0	0	3,000
Distributions	0	0	0	1,285,500	13,762,081	0	2,151,848	30,000	374,000	5,808,817	23,412,246
OPEB Trust	55,000	0	0	0	0	0	0	0	0	0	55,000
Miscellaneous	15,000	0	0	0	0	0	0	0	0	0	15,000
Bank Fee	3,500	0	0	0	0	0	0	0	0	0	3,500
Audit Services	25,000	0	0	0	0	0	0	0	0	0	25,000
Loan to SMCEL JPA	0	0	0	0	0	0	0	0	0	0	0
TOTAL	984,381	5,181,846	544,991	2,556,252	14,844,915	961,034	2,193,485	3,778,630	384,000	8,073,598	39,503,131
TRANSFERS											
Transfers In	0	0	0	60,000	3,091,000	157,500	0	40,000	0	0	3,348,500
Transfers Out	0	0	60,000	848,500	0	0	0	0	0	2,440,000	3,348,500
Administrative Allocation	(653,209)	322,413	88,945	62,864	23,148	7,737	6,795	90,684	0	50,622	0
TOTAL	(653,209)	322,413	148,945	851,364	(3,067,852)	(149,763)	6,795	50,684	0	2,490,622	0
NET CHANGE	63,261	(2,155,257)	(79,701)	(1,306,549)	(11,632,916)	59,761	(1,108,829)	(589,509)	(364,529)	(2,810,090)	(19,924,358)
TRANSFER TO RESERVES	0	0	0	0	0	0	0	0	0	0	0
TOTAL USE OF FUNDS	331,172	5,504,259	693,936	3,407,616	11,777,063	811,271	2,200,280	3,829,314	384,000	10,564,220	39,503,131
ENDING BALANCE	2,005,834	2,158,027	2,617,432	1,947,649	1,787,378	727,189	180,350	581,776	41,772	7,178,719	19,226,126
RESERVE FUND											
Beginning Balance	40,000	800,000	0	300,000	0	0	0	120,000	0	340,000	1,600,000
Transfers In	0	0	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	40,000	800,000	0	300,000	0	0	0	120,000	0	340,000	1,600,000

FISCAL YEAR 2023-24 C/CAG CONSOLIDATED YEAR-END ESTIMATE

	Administrative Program	Transportation Programs	Express Lanes JPA	SMCRP Program	Smart Corridor	LGP Energy Watch	TFCA Programs	NPDES Programs	AB 1546 Fees	Measure M Fees	Total
BEGINNING BALANCE	1,425,977	3,671,575	3,044,665	2,976,433	4,378,302	564,995	1,379,289	1,603,452	525,868	9,362,417	28,932,973
REVENUES											
Interest Earnings	69,201	97,885	155,957	125,587	114,166	16,658	36,947	62,301	15,421	275,512	969,635
Member Contribution	298,116	443,905	0	1,850,000	0	0	0	160,738	0	313,000	3,065,759
Cost Reimbursements	0	0	474,000	0	0	0	0	0	0	0	474,000
MTC/ Federal Funding	0	2,223,135	0	0	0	0	0	0	0	777,151	3,000,286
Grants	0	1,205,442	0	0	10,316,938	483,649	0	816,549	0	0	12,822,578
DMV Fee	0	0	0	0	0	0	1,020,400	0	12	6,738,041	7,758,453
NPDES Fee	0	0	0	0	0	0	0	1,583,100	0	0	1,583,100
TA Cost Share	0	0	0	0	0	0	0	0	0	50,000	50,000
Miscellaneous/ SFIA	0	0	0	0	0	0	0	0	0	0	0
Street Repair Funding	0	0	0	0	0	0	0	0	0	0	0
PPM-STIP	0	236,000	0	0	0	0	0	0	0	0	236,000
Assessment	0	0	0	0	0	0	0	0	0	0	0
TLSP	0	0	0	0	0	0	0	0	0	0	0
TOTAL	367,317	4,206,367	629,957	1,975,587	10,431,104	500,307	1,057,347	2,622,688	15,433	8,153,704	29,959,811
TOTAL SOURCES OF FUNDS	1,793,294	7,877,942	3,674,622	4,952,020	14,809,406	1,065,302	2,436,636	4,226,140	541,301	17,516,121	58,892,784
EXPENDITURES											
Administration Services	103,689	96,244	180,914	86,782	15,587	18,299	1,000	24,083	0	47,072	573,670
Professional Services	82,637	1,394,409	293,086	103,000	0	0	25,000	262,343	0	167,877	2,328,352
Consulting Services	233,915	1,695,104	0	402,893	614,525	494,256	0	2,655,586	10,000	2,348,519	8,454,798
Supplies	3,536	0	0	0	0	0	0	0	0	0	3,536
Prof. Dues & Memberships	0	0	0	0	0	17,500	0	30,000	0	500	48,000
Conferences & Meetings/Trainings	0	7,487	0	3,000	0	0	0	2,970	0	2,000	15,457
Printing/ Postage	300	0	0	0	0	0	0	0	0	0	300
Publications	0	0	0	0	0	0	0	0	0	0	0
Distributions	0	0	0	697,947	1,450,000	0	1,109,585	30,000	125,000	4,875,570	8,288,102
OPEB Trust	24,335	0	0	0	0	0	0	0	0	0	24,335
Miscellaneous	0	0	0	0	0	0	0	0	0	0	0
Bank Fee	3,500	0	0	0	0	0	0	0	0	0	3,500
Audit Services	2,250	0	0	0	0	0	0	0	0	0	2,250
Loan to SMCEL JPA	0	0	0	0	0	0	0	0	0	0	0
TOTAL	454,162	3,193,244	474,000	1,293,622	2,080,112	530,055	1,135,585	3,004,982	135,000	7,441,538	19,742,300
TRANSFERS											
Transfers In	0	0	0	503,489	691,000	150,000	0	40,000	0	0	1,384,489
Transfers Out	0	0	503,489	841,000	0	0	0	0	0	40,000	1,384,489
Administrative Allocation	(603,441)	371,414	0	66,689	0	17,819	11,872	89,873	0	45,774	0
TOTAL	(603,441)	371,414	503,489	404,200	(691,000)	(132,181)	11,872	49,873	0	85,774	0
NET CHANGE	516,596	641,709	(347,532)	277,765	9,041,992	102,433	(90,110)	(432,167)	(119,567)	626,392	10,217,511
TRANSFER TO RESERVES	0	0	0	0	0	0	0	0	0	0	0
TOTAL USE OF FUNDS	(149,279)	3,564,658	977,489	1,697,822	1,389,112	397,874	1,147,457	3,054,855	135,000	7,527,312	19,742,300
ENDING BALANCE	1,942,573	4,313,284	2,697,133	3,254,198	13,420,294	667,428	1,289,179	1,171,285	406,301	9,988,809	39,150,484
RESERVE FUND											
Beginning Balance	40,000	800,000	0	300,000	0	0	0	120,000	0	340,000	1,600,000
Transfers In	0	0	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	40,000	800,000	0	300,000	0	0	0	120,000	0	340,000	1,600,000

FISCAL YEAR 2023-24 C/CAG CONSOLIDATED ADOPTED BUDGET

	Administrative Program	Transportation Programs	Express Lanes JPA	SMCRP Program	Smart Corridor	LGP Energy Watch	TFCA Programs	NPDES Programs	AB 1546 Fees	Measure M Fees	Total
BEGINNING BALANCE	1,454,158	3,373,441	3,036,046	2,394,335	3,158,833	325,896	1,370,712	1,267,304	517,066	9,233,484	26,131,275
REVENUES											
Interest Earnings	30,800	63,900	123,546	99,100	35,200	9,900	26,400	35,200	11,500	25,800	461,346
Member Contribution	298,116	443,905	0	1,850,000	0	0	0	160,282	0	300,000	3,052,303
Cost Reimbursements	0	0	532,603	0	0	0	0	0	0	0	532,603
MTC/ Federal Funding	0	1,362,500	0	0	0	0	0	0	0	706,268	2,068,768
Grants	0	465,740	0	0	10,312,000	720,000	0	1,725,000	0	0	13,222,740
DMV Fee	0	0	0	0	0	0	1,020,400	0	0	6,700,000	7,720,400
NPDES Fee	0	0	0	0	0	0	0	1,582,678	0	0	1,582,678
TA Cost Share	0	0	0	0	0	0	0	0	0	50,000	50,000
Miscellaneous/ SFIA	0	0	0	0	0	0	0	0	0	0	0
Street Repair Funding	0	0	0	0	0	0	0	0	0	0	0
PPM-STIP	0	235,000	0	0	0	0	0	0	0	0	235,000
Assessment	0	0	0	0	0	0	0	0	0	0	0
TLSP	0	0	0	0	0	0	0	0	0	0	0
TOTAL	328,916	2,571,045	656,149	1,949,100	10,347,200	729,900	1,046,800	3,503,160	11,500	7,782,068	28,925,838
TOTAL SOURCES OF FUNDS	1,783,074	5,944,486	3,692,195	4,343,435	13,506,033	1,055,796	2,417,512	4,770,464	528,566	17,015,552	55,057,113
EXPENDITURES											
Administration Services	120,000	214,000	205,889	66,000	86,000	16,000	2,000	36,000	0	47,000	792,889
Professional Services	146,853	1,830,886	326,714	301,170	0	82,103	63,364	458,812	0	205,019	3,414,921
Consulting Services	552,655	2,386,338	0	1,551,838	991,000	850,000	0	2,670,083	384,000	2,438,223	11,824,137
Supplies	11,000	2,000	0	0	0	0	0	0	0	0	13,000
Prof. Dues & Memberships	19,250	22,000	0	3,000	0	0	0	28,000	0	500	72,750
Conferences & Meetings/Trainings	15,500	5,000	0	1,000	1,000	10,000	0	6,000	0	7,000	45,500
Printing/ Postage	10,000	6,000	0	0	0	0	0	0	0	0	16,000
Publications	4,000	3,000	0	0	0	0	0	0	0	0	7,000
Distributions	0	0	0	1,079,200	12,812,000	0	2,297,730	830,000	125,000	6,229,159	23,373,089
OPEB Trust	55,000	0	0	0	0	0	0	0	0	0	55,000
Miscellaneous	13,700	2,000	0	1,000	0	0	0	1,000	0	0	17,700
Bank Fee	3,500	0	0	0	0	0	0	0	0	0	3,500
Audit Services	22,500	0	0	0	0	0	0	0	0	2,500	25,000
Loan to SMCEL JPA	0	0	0	0	0	0	0	0	0	0	0
TOTAL	973,958	4,471,224	532,603	3,003,208	13,890,000	958,103	2,363,094	4,029,895	509,000	8,929,401	39,660,486
TRANSFERS											
Transfers In	0	0	0	0	691,000	150,000	0	40,000	0	0	881,000
Transfers Out	0	0	0	841,000	0	0	0	0	0	40,000	881,000
Administrative Allocation	(603,441)	371,414	0	66,689	0	17,819	11,872	89,873	0	45,774	0
TOTAL	(603,441)	371,414	0	907,689	(691,000)	(132,181)	11,872	49,873	0	85,774	0
NET CHANGE	(41,601)	(2,271,593)	123,546	(1,961,797)	(2,851,800)	(96,022)	(1,328,166)	(576,608)	(497,500)	(1,233,107)	(10,734,648)
TRANSFER TO RESERVES	0	0	0	0	0	0	0	0	0	0	0
TOTAL USE OF FUNDS	370,517	4,842,638	532,603	3,910,897	13,199,000	825,922	2,374,966	4,079,768	509,000	9,015,175	39,660,486
ENDING BALANCE	1,412,557	1,101,848	3,159,592	432,538	307,033	229,874	42,546	690,696	19,566	8,000,377	15,396,627
RESERVE FUND											
Beginning Balance	40,000	800,000	0	300,000	0	0	0	120,000	0	340,000	1,600,000
Transfers In	0	0	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	40,000	800,000	0	300,000	0	0	0	120,000	0	340,000	1,600,000

GENERAL FUND ADMINISTRATION

	2022-23	2023-24	2023-24	2024-25	Y-O-Y Budget
	ACTUALS	ADOPTED	ESTIMATED	BUDGET	% Change
BEGINNING BALANCE	1,127,187	1,454,158	1,425,977	1,942,573	
REVENUES					
Interest Earnings	47,498	30,800	69,201	87,373	183.68%
Member Contribution	289,433	298,116	298,116	307,060	3.00%
Cost Reimbursements	0	0	0	0	-
MTC/ Federal Funding	0	0	0	0	-
Grants	0	0	0	0	-
DMV Fee	0	0	0	0	-
NPDES Fee	0	0	0	0	-
TA Cost Share	0	0	0	0	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	336,931	328,916	367,317	394,433	19.92%
TOTAL SOURCES OF FUNDS	1,464,118	1,783,074	1,793,294	2,337,006	31.07%
EXPENDITURES					
Administration Services	152,384	120,000	103,689	111,984	-6.68%
Professional Services	270,557	146,853	82,637	95,743	-34.80%
Consulting Services	71,218	552,655	233,915	607,629	9.95%
Supplies	7,466	11,000	3,536	8,000	-27.27%
Prof. Dues & Memberships	1,500	19,250	0	18,525	-3.77%
Conferences & Meetings/Trainings	7,800	15,500	0	31,000	100.00%
Printing/ Postage	483	10,000	300	10,000	0.00%
Publications	2,259	4,000	0	3,000	-25.00%
Distributions	0	0	0	0	-
OPEB Trust	0	55,000	24,335	55,000	0.00%
Miscellaneous	527	13,700	0	15,000	9.49%
Bank Fee	307	3,500	3,500	3,500	0.00%
Audit Services	16,809	22,500	2,250	25,000	11.11%
Loan to SMCEL JPA	0	0	0	0	
TOTAL	531,310	973,958	454,162	984,381	1.07%
TRANSFERS					
Transfers In	493,169	0	0	0	-
Transfers Out	0	0	0	0	-
Administrative Allocation	0	(603,441)	(603,441)	(653,209)	8.25%
TOTAL	(493,169)	(603,441)	(603,441)	(653,209)	8.25%
NET CHANGE	298,790	(41,601)	516,596	63,261	-252.07%
TRANSFER TO RESERVES	0	0	0	0	-
TOTAL USE OF FUNDS	38,141	370,517	(149,279)	331,172	-10.62%
ENDING BALANCE	1,425,977	1,412,557	1,942,573	2,005,834	42.00%
RESERVE FUND					
Beginning Balance	40,000	40,000	40,000	40,000	0.00%
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	40,000	40,000	40,000	40,000	0.00%

TRANSPORTATION PROGRAMS

	2022-23	2023-24	2023-24	2024-25	Y-O-Y Budget
	ACTUALS	ADOPTED	ESTIMATED	BUDGET	% Change
BEGINNING BALANCE	3,271,875	3,373,441	3,671,575	4,313,284	
REVENUES					
Interest Earnings	70,475	63,900	97,885	123,591	93.41%
Member Contribution	430,975	443,905	443,905	457,222	3.00%
Cost Reimbursements	0	0	0	0	-
MTC/ Federal Funding	0	1,362,500	2,223,135	1,169,614	-14.16%
Grants	1,995,686	465,740	1,205,442	1,398,575	200.29%
DMV Fee	0	0	0	0	-
NPDES Fee	0	0	0	0	-
TA Cost Share	0	0	0	200,000	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	235,000	235,000	236,000	0	-100.00%
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	2,732,136	2,571,045	4,206,367	3,349,002	30.26%
TOTAL SOURCES OF FUNDS	6,004,011	5,944,486	7,877,942	7,662,286	28.90%
EXPENDITURES					
Administration Services	128,671	214,000	96,244	103,944	-51.43%
Professional Services	1,459,590	1,830,886	1,394,409	1,871,572	2.22%
Consulting Services	426,821	2,386,338	1,695,104	3,191,330	33.73%
Supplies	0	2,000	0	0	-100.00%
Prof. Dues & Memberships	4,600	22,000	0	0	-100.00%
Conferences & Meetings/Trainings	9,562	5,000	7,487	15,000	200.00%
Printing/ Postage	0	6,000	0	0	-100.00%
Publications	0	3,000	0	0	-100.00%
Distributions	0	0	0	0	-
OPEB Trust	0	0	0	0	-
Miscellaneous	0	2,000	0	0	-100.00%
Bank Fee	0	0	0	0	-
Audit Services	2,258	0	0	0	-
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	2,031,502	4,471,224	3,193,244	5,181,846	15.89%
					-
TRANSFERS					
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Administrative Allocation	300,934	371,414	371,414	322,413	-13.19%
TOTAL	300,934	371,414	371,414	322,413	-13.19%
NET CHANGE	399,700	(2,271,593)	641,709	(2,155,257)	-5.12%
TRANSFER TO RESERVES	0	0	0	0	-
TOTAL USE OF FUNDS	2,332,436	4,842,638	3,564,658	5,504,259	13.66%
ENDING BALANCE	3,671,575	1,101,848	4,313,284	2,158,027	95.86%
RESERVE FUND					
Beginning Balance	800,000	800,000	800,000	800,000	0.00%
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	800,000	800,000	800,000	800,000	0.00%

EXPRESS LANES JPA

	2022-23	2023-24	2023-24	2024-25	Y-O-Y Budget
	ACTUALS	ADOPTED	ESTIMATED	BUDGET	% Change
BEGINNING BALANCE	2,884,876	3,036,046	3,044,665	2,697,133	
REVENUES					
Interest Earnings	61,736	123,546	155,957	69,244	-43.95%
Member Contribution	0	0	0	0	-
Cost Reimbursements	331,799	532,603	474,000	544,991	2.33%
MTC/ Federal Funding	0	0	0	0	-
Grants	0	0	0	0	-
DMV Fee	0	0	0	0	-
NPDES Fee	0	0	0	0	-
TA Cost Share	0	0	0	0	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	393,535	656,149	629,957	614,235	-6.39%
TOTAL SOURCES OF FUNDS	3,278,411	3,692,195	3,674,622	3,311,368	-10.31%
EXPENDITURES					
Administration Services	128,709	205,889	180,914	195,387	-5.10%
Professional Services	204,987	326,714	293,086	349,604	7.01%
Consulting Services	0	0	0	0	-
Supplies	0	0	0	0	-
Prof. Dues & Memberships	0	0	0	0	-
Conferences & Meetings/Trainings	35	0	0	0	-
Printing/ Postage	0	0	0	0	-
Publications	0	0	0	0	-
Distributions	0	0	0	0	-
OPEB Trust	0	0	0	0	-
Miscellaneous	15	0	0	0	-
Bank Fee	0	0	0	0	-
Audit Services	0	0	0	0	-
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	333,746	532,603	474,000	544,991	2.33%
TRANSFERS					
Transfers In	100,000	0	0	0	-
Transfers Out	0	0	503,489	60,000	-
Administrative Allocation	0	0	0	88,945	-
TOTAL	(100,000)	0	503,489	148,945	-
NET CHANGE	159,789	123,546	(347,532)	(79,701)	-164.51%
TRANSFER TO RESERVES	0	0	0	0	-
TOTAL USE OF FUNDS	233,746	532,603	977,489	693,936	30.29%
ENDING BALANCE	3,044,665	3,159,592	2,697,133	2,617,432	-17.16%
RESERVE FUND					
Beginning Balance	0	0	0	0	-
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	0	0	0	0	-

SAN MATEO CONGESTION RELIEF FUND

	2022-23	2023-24	2023-24	2024-25	Y-O-Y Budget
	ACTUALS	ADOPTED	ESTIMATED	BUDGET	% Change
BEGINNING BALANCE	3,434,286	2,394,335	2,976,433	3,254,198	
REVENUES					
Interest Earnings	79,426	99,100	125,587	158,567	60.01%
Member Contribution	1,850,000	1,850,000	1,850,000	1,942,500	5.00%
Cost Reimbursements	0	0	0	0	-
MTC/ Federal Funding	0	0	0	0	-
Grants	0	0	0	0	-
DMV Fee	0	0	0	0	-
NPDES Fee	0	0	0	0	-
TA Cost Share	0	0	0	0	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	1,929,426	1,949,100	1,975,587	2,101,067	7.80%
TOTAL SOURCES OF FUNDS	5,363,712	4,343,435	4,952,020	5,355,265	23.30%
EXPENDITURES					
Administration Services	74,675	66,000	86,782	93,725	42.01%
Professional Services	129,514	301,170	103,000	291,462	-3.22%
Consulting Services	307,424	1,551,838	402,893	860,565	-44.55%
Supplies	0	0	0	10,000	-
Prof. Dues & Memberships	0	3,000	0	0	-100.00%
Conferences & Meetings/Trainings	39	1,000	3,000	15,000	1400.00%
Printing/ Postage	0	0	0	0	-
Publications	0	0	0	0	-
Distributions	833,249	1,079,200	697,947	1,285,500	19.12%
OPEB Trust	0	0	0	0	-
Miscellaneous	0	1,000	0	0	-100.00%
Bank Fee	0	0	0	0	-
Audit Services	0	0	0	0	-
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	1,344,901	3,003,208	1,293,622	2,556,252	-14.88%
TRANSFERS					
Transfers In	0	0	503,489	60,000	-
Transfers Out	1,042,378	841,000	841,000	848,500	0.89%
Administrative Allocation	0	66,689	66,689	62,864	-5.74%
TOTAL	1,042,378	907,689	404,200	851,364	-6.21%
NET CHANGE	(457,853)	(1,961,797)	277,765	(1,306,549)	-33.40%
TRANSFER TO RESERVES	0	0	0	0	-
TOTAL USE OF FUNDS	2,387,279	3,910,897	1,697,822	3,407,616	-12.87%
ENDING BALANCE	2,976,433	432,538	3,254,198	1,947,649	350.28%
RESERVE FUND					
Beginning Balance	300,000	300,000	300,000	300,000	0.00%
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	300,000	300,000	300,000	300,000	0.00%

SAN MATEO COUNTY SMART COORIDOR

	2022-23	2023-24	2023-24	2024-25	Y-O-Y Budget
	ACTUALS	ADOPTED	ESTIMATED	BUDGET	% Change
BEGINNING BALANCE	2,171,031	3,158,833	4,378,302	13,420,294	
REVENUES					
Interest Earnings	103,696	35,200	114,166	144,147	309.51%
Member Contribution	0	0	0	0	-
Cost Reimbursements	0	0	0	0	-
MTC/ Federal Funding	0	0	0	0	-
Grants	0	10,312,000	10,316,938	0	-100.00%
DMV Fee	0	0	0	0	-
NPDES Fee	0	0	0	0	-
TA Cost Share	0	0	0	0	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	103,696	10,347,200	10,431,104	144,147	-98.61%
TOTAL SOURCES OF FUNDS	2,274,727	13,506,033	14,809,406	13,564,441	0.43%
EXPENDITURES					
Administration Services	45,625	86,000	15,587	16,834	-80.43%
Professional Services	0	0	0	125,000	-
Consulting Services	541,223	991,000	614,525	941,000	-5.05%
Supplies	0	0	0	0	-
Prof. Dues & Memberships	0	0	0	0	-
Conferences & Meetings/Trainings	0	1,000	0	0	-100.00%
Printing/ Postage	0	0	0	0	-
Publications	0	0	0	0	-
Distributions	156,077	12,812,000	1,450,000	13,762,081	7.42%
OPEB Trust	0	0	0	0	-
Miscellaneous	0	0	0	0	-
Bank Fee	0	0	0	0	-
Audit Services	0	0	0	0	-
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	742,925	13,890,000	2,080,112	14,844,915	6.87%
TRANSFERS					
Transfers In	2,846,500	691,000	691,000	3,091,000	347.32%
Transfers Out	0	0	0	0	-
Administrative Allocation	0	0	0	23,148	-
TOTAL	(2,846,500)	(691,000)	(691,000)	(3,067,852)	343.97%
NET CHANGE	2,207,271	(2,851,800)	9,041,992	(11,632,916)	307.91%
TRANSFER TO RESERVES	0	0	0	0	
TOTAL USE OF FUNDS	(2,103,575)	13,199,000	1,389,112	11,777,063	-10.77%
ENDING BALANCE	4,378,302	307,033	13,420,294	1,787,378	482.15%
RESERVE FUND					
Beginning Balance	0	0	0	0	-
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	0	0	0	0	-

SAN MATEO LGP ENERGY WATCH

	2022-23 ACTUALS	2023-24 ADOPTED	2023-24 ESTIMATED	2024-25 BUDGET	Y-O-Y Budget % Change
BEGINNING BALANCE	454,380	325,896	564,995	667,428	
REVENUES					
Interest Earnings	14,666	9,900	16,658	21,032	112.44%
Member Contribution	0	0	0	0	-
Cost Reimbursements	0	0	0	0	-
MTC/ Federal Funding	0	0	0	0	-
Grants	329,970	720,000	483,649	850,000	18.06%
DMV Fee	0	0	0	0	-
NPDES Fee	0	0	0	0	-
TA Cost Share	0	0	0	0	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	344,636	729,900	500,307	871,032	19.34%
TOTAL SOURCES OF FUNDS	799,016	1,055,796	1,065,302	1,538,460	45.72%
EXPENDITURES					
Administration Services	3,293	16,000	18,299	19,763	23.52%
Professional Services	197,997	82,103	0	27,646	-66.33%
Consulting Services	132,658	850,000	494,256	892,125	4.96%
Supplies	0	0	0	2,000	-
Prof. Dues & Memberships	0	0	17,500	17,500	-
Conferences & Meetings/Trainings	1,875	10,000	0	2,000	-80.00%
Printing/ Postage	0	0	0	0	-
Publications	1,193	0	0	0	-
Distributions	0	0	0	0	-
OPEB Trust	0	0	0	0	-
Miscellaneous	0	0	0	0	-
Bank Fee	0	0	0	0	-
Audit Services	0	0	0	0	-
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	337,016	958,103	530,055	961,034	0.31%
TRANSFERS					
Transfers In	150,000	150,000	150,000	157,500	5.00%
Transfers Out	47,005	0	0	0	-
Administrative Allocation	0	17,819	17,819	7,737	-56.58%
TOTAL	(102,995)	(132,181)	(132,181)	(149,763)	13.30%
NET CHANGE	110,615	(96,022)	102,433	59,761	-162.24%
TRANSFER TO RESERVES	0	0	0	0	-
TOTAL USE OF FUNDS	234,021	825,922	397,874	811,271	-1.77%
ENDING BALANCE	564,995	229,874	667,428	727,189	216.34%
RESERVE FUND					
Beginning Balance	0	0	0	0	-
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	0	0	0	0	-

TRANSPORTATION FUND FOR CLEAN AIR

	2022-23 ACTUALS	2023-24 ADOPTED	2023-24 ESTIMATED	2024-25 BUDGET	Y-O-Y Budget % Change
BEGINNING BALANCE	1,415,352	1,370,712	1,379,289	1,289,179	
REVENUES					
Interest Earnings	27,898	26,400	36,947	46,651	76.71%
Member Contribution	0	0	0	0	-
Cost Reimbursements	0	0	0	0	-
MTC/ Federal Funding	0	0	0	0	-
Grants	0	0	0	0	-
DMV Fee	1,028,232	1,020,400	1,020,400	1,044,800	2.39%
NPDES Fee	0	0	0	0	-
TA Cost Share	0	0	0	0	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	1,056,130	1,046,800	1,057,347	1,091,451	4.27%
TOTAL SOURCES OF FUNDS	2,471,482	2,417,512	2,436,636	2,380,630	-1.53%
EXPENDITURES					
Administration Services	0	2,000	1,000	2,000	0.00%
Professional Services	21,206	63,364	25,000	39,637	-37.45%
Consulting Services	136,496	0	0	0	-
Supplies	0	0	0	0	-
Prof. Dues & Memberships	0	0	0	0	-
Conferences & Meetings/Trainings	0	0	0	0	-
Printing/ Postage	0	0	0	0	-
Publications	0	0	0	0	-
Distributions	929,589	2,297,730	1,109,585	2,151,848	-6.35%
OPEB Trust	0	0	0	0	-
Miscellaneous	0	0	0	0	-
Bank Fee	0	0	0	0	-
Audit Services	0	0	0	0	-
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	1,087,291	2,363,094	1,135,585	2,193,485	-7.18%
TRANSFERS					
Transfers In	0	0	0	0	-
Transfers Out	4,902	0	0	0	-
Administrative Allocation	0	11,872	11,872	6,795	-42.76%
TOTAL	4,902	11,872	11,872	6,795	-42.76%
NET CHANGE	(36,063)	(1,328,166)	(90,110)	(1,108,829)	-16.51%
TRANSFER TO RESERVES	0	0	0	0	-
TOTAL USE OF FUNDS	1,092,193	2,374,966	1,147,457	2,200,280	-7.36%
ENDING BALANCE	1,379,289	42,546	1,289,179	180,350	323.89%
RESERVE FUND					
Beginning Balance	0	0	0	0	-
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	0	0	0	0	-

NATIONAL POLLUTANT DISCHARGE ELIMINATION SYSTEM

	2022-23 ACTUALS	2023-24 ADOPTED	2023-24 ESTIMATED	2024-25 BUDGET	Y-O-Y Budget % Change
BEGINNING BALANCE	1,708,002	1,267,304	1,603,452	1,171,285	
REVENUES					
Interest Earnings	42,590	35,200	62,301	78,662	123.47%
Member Contribution	152,645	160,282	160,738	164,343	2.53%
Cost Reimbursements	0	0	0	0	-
MTC/ Federal Funding	0	0	0	0	-
Grants	0	1,725,000	816,549	1,525,000	-11.59%
DMV Fee	0	0	0	0	-
NPDES Fee	1,548,798	1,582,678	1,583,100	1,471,800	-7.01%
TA Cost Share	0	0	0	0	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	1,744,033	3,503,160	2,622,688	3,239,805	-7.52%
TOTAL SOURCES OF FUNDS	3,452,035	4,770,464	4,226,140	4,411,090	-7.53%
EXPENDITURES					
Administration Services	4,790	36,000	24,083	26,010	-27.75%
Professional Services	253,142	458,812	262,343	529,636	15.44%
Consulting Services	1,510,994	2,670,083	2,655,586	3,156,984	18.24%
Supplies	0	0	0	2,000	-
Prof. Dues & Memberships	30,604	28,000	30,000	28,000	0.00%
Conferences & Meetings/Trainings	2,349	6,000	2,970	6,000	0.00%
Printing/ Postage	0	0	0	0	-
Publications	0	0	0	0	-
Distributions	29,193	830,000	30,000	30,000	-96.39%
OPEB Trust	0	0	0	0	-
Miscellaneous	8	1,000	0	0	-100.00%
Bank Fee	0	0	0	0	-
Audit Services	0	0	0	0	-
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	1,831,080	4,029,895	3,004,982	3,778,630	-6.24%
TRANSFERS					
Transfers In	40,000	40,000	40,000	40,000	0.00%
Transfers Out	57,503	0	0	0	-
Administrative Allocation	0	89,873	89,873	90,684	0.90%
TOTAL	17,503	49,873	49,873	50,684	1.63%
NET CHANGE	(104,550)	(576,608)	(432,167)	(589,509)	2.24%
TRANSFER TO RESERVES	0	0	0	0	-
TOTAL USE OF FUNDS	1,848,583	4,079,768	3,054,855	3,829,314	-6.14%
ENDING BALANCE	1,603,452	690,696	1,171,285	581,776	-15.77%
RESERVE FUND					
Beginning Balance	120,000	120,000	120,000	120,000	0.00%
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	120,000	120,000	120,000	120,000	0.00%

AB1546 (\$4 DMV FEE) PROGRAM

	2022-23 ACTUALS	2023-24 ADOPTED	2023-24 ESTIMATED	2024-25 BUDGET	Y-O-Y Budget % Change
BEGINNING BALANCE	538,376	517,066	525,868	406,301	
REVENUES					
Interest Earnings	11,984	11,500	15,421	19,471	69.31%
Member Contribution	0	0	0	0	-
Cost Reimbursements	0	0	0	0	-
MTC/ Federal Funding	0	0	0	0	-
Grants	0	0	0	0	-
DMV Fee	714	0	12	0	-
NPDES Fee	0	0	0	0	-
TA Cost Share	0	0	0	0	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	12,698	11,500	15,433	19,471	69.31%
TOTAL SOURCES OF FUNDS	551,074	528,566	541,301	425,772	-19.45%
EXPENDITURES					
Administration Services	0	0	0	0	-
Professional Services	0	0	0	0	-
Consulting Services	25,206	384,000	10,000	10,000	-97.40%
Supplies	0	0	0	0	-
Prof. Dues & Memberships	0	0	0	0	-
Conferences & Meetings/Trainings	0	0	0	0	-
Printing/ Postage	0	0	0	0	-
Publications	0	0	0	0	-
Distributions	0	125,000	125,000	374,000	199.20%
OPEB Trust	0	0	0	0	-
Miscellaneous	0	0	0	0	-
Bank Fee	0	0	0	0	-
Audit Services	0	0	0	0	-
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	25,206	509,000	135,000	384,000	-24.56%
TRANSFERS					
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Administrative Allocation	0	0	0	0	-
TOTAL	0	0	0	0	-
NET CHANGE	(12,508)	(497,500)	(119,567)	(364,529)	-26.73%
TRANSFER TO RESERVES	0	0	0	0	
TOTAL USE OF FUNDS	25,206	509,000	135,000	384,000	-24.56%
ENDING BALANCE	525,868	19,566	406,301	41,772	113.49%
RESERVE FUND					
Beginning Balance	0	0	0	0	-
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	0	0	0	0	-
Note: Beginning/ Ending Reserve Fund Balance is not included in Beginning/ Ending Fund Balance					

MEASURE M (\$10 DMV FEE)

	2022-23	2023-24	2023-24	2024-25	Y-O-Y Budget
	ACTUALS	ADOPTED	ESTIMATED	BUDGET	% Change
BEGINNING BALANCE	11,090,583	9,233,484	9,362,417	9,988,809	
REVENUES					
Interest Earnings	261,605	25,800	275,512	347,862	1248.30%
Member Contribution	166,889	300,000	313,000	0	-100.00%
Cost Reimbursements	552,804	0	0	0	-
MTC/ Federal Funding	0	706,268	777,151	706,268	0.00%
Grants	0	0	0	0	-
DMV Fee	6,863,941	6,700,000	6,738,041	6,700,000	0.00%
NPDES Fee	0	0	0	0	-
TA Cost Share	0	50,000	50,000	0	-100.00%
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	7,845,239	7,782,068	8,153,704	7,754,130	-0.36%
TOTAL SOURCES OF FUNDS	18,935,822	17,015,552	17,516,121	17,742,939	4.27%
EXPENDITURES					
Administration Services	23,924	47,000	47,072	50,838	8.17%
Professional Services	163,623	205,019	167,877	259,339	26.50%
Consulting Services	2,222,150	2,438,223	2,348,519	1,954,604	-19.83%
Supplies	0	0	0	0	-
Prof. Dues & Memberships	500	500	500	0	-100.00%
Conferences & Meetings/Trainings	1,841	7,000	2,000	0	-100.00%
Printing/ Postage	0	0	0	0	-
Publications	0	0	0	0	-
Distributions	4,982,162	6,229,159	4,875,570	5,808,817	-6.75%
OPEB Trust	0	0	0	0	-
Miscellaneous	0	0	0	0	-
Bank Fee	0	0	0	0	-
Audit Services	2,258	2,500	0	0	-100.00%
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	7,396,458	8,929,401	7,441,538	8,073,598	-9.58%
TRANSFERS					
Transfers In	0	0	0	0	-
Transfers Out	2,176,947	40,000	40,000	2,440,000	6000.00%
Administrative Allocation	0	45,774	45,774	50,622	10.59%
TOTAL	2,176,947	85,774	85,774	2,490,622	2803.70%
NET CHANGE	(1,728,166)	(1,233,107)	626,392	(2,810,090)	127.89%
TRANSFER TO RESERVES	0	0	0	0	-
TOTAL USE OF FUNDS	9,573,405	9,015,175	7,527,312	10,564,220	17.18%
ENDING BALANCE	9,362,417	8,000,377	9,988,809	7,178,719	-10.27%
RESERVE FUND					
Beginning Balance	340,000	340,000	340,000	340,000	0.00%
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	340,000	340,000	340,000	340,000	0.00%