



FY2024-2025 Final C/CAG Budget

C/CAG Finance Committee
May 22, 2024





Summary of Discussion

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Image Source:
<https://www.thesanfranciscopeninsula.com/plan/about-the-region/central-san-mateo-county/burlingame/>

FY25 Comparison – Draft to Final

	Beginning Balance	Revenues	Expend.	Ending Balance
Draft 2024-25	\$39.2	\$19.6	\$39.5	\$19.2
Final 2024-25	\$38.8	\$21.3	\$40.3	\$19.8
Difference	(\$0.3)	\$1.8	\$0.8	\$0.6

Summary of Changes – Draft to Final

- Revenues: ↑ \$1.8M
 - Transportation programs up \$1.7M
 - Federal reimbursements increase by \$1.4M
 - Will deplete 5-year federal allocation faster
 - Added \$300K of State Transportation Improvement Program funds
- Expenditures: ↑ \$800K
 - Measure M distribution increases by \$650K
 - TFCA distribution go up by \$200K



FY25 Distribution Summary

Fund	2024-25 Distribution	Recipients/Projects
Congestion Relief	\$1,285,500	Commute.org, shuttle programs, 21 Elements, Energy Watch
Smart Corridor	\$13,762,081	Daly City, Brisbane, Colma and South San Francisco for the Smart Corridor construction.
TFCA	\$2,351,848	Commute.org, local jurisdictions
NPDES	\$30,000	Rain barrel rebates
AB1546	\$374,000	Regional Stormwater program and transportation projects
Measure M	\$6,459,817	All local jurisdictions, SamTrans, Regional Stormwater program, Safe Routes to Schools
Total	\$24,263,246	



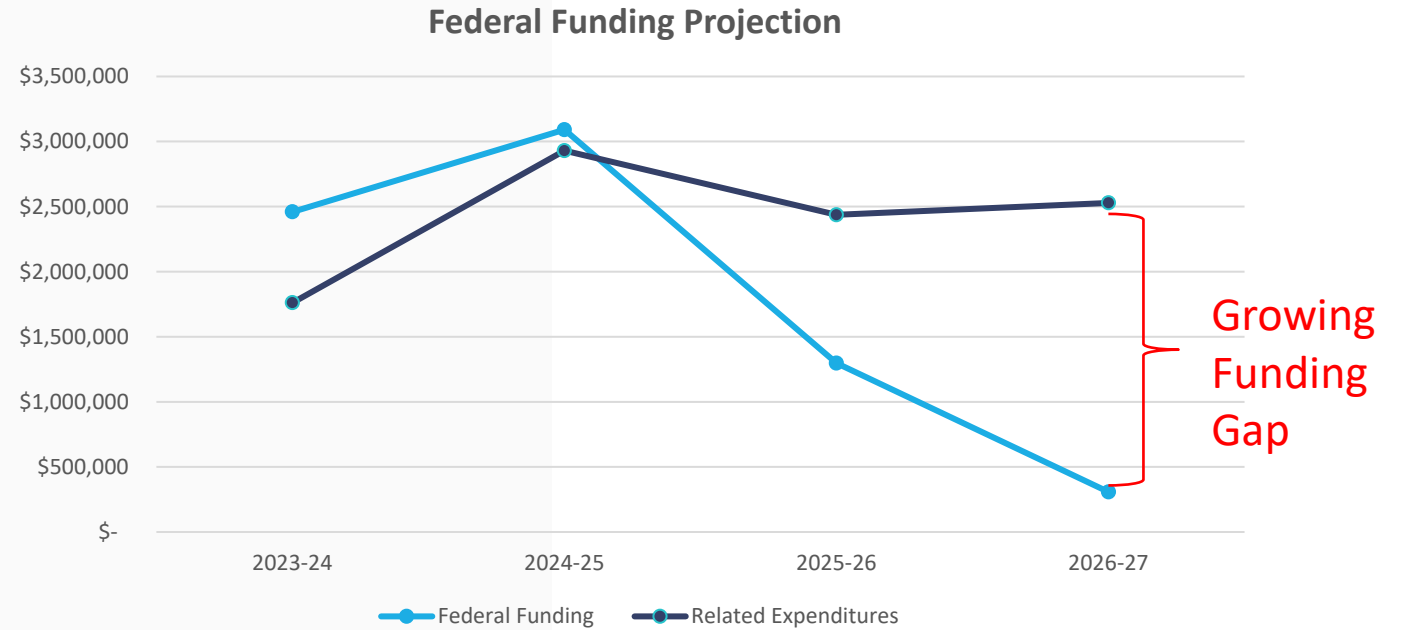


Revenue Projections

1. Staff are working on sensitivity tests of revenue sources.
2. Staff are stretched thin to take advantage of new State and Federal funding opportunities, but without commensurate increases in Operating revenue. C/CAG transportation operating revenue (Member Fees, CRP Fees, MTC Planning funds, STIP Planning Funds) have not had material increases for many years.
3. C/CAG will likely expend all of the MTC Planning funds before the next OBAG 4 cycle begins in FY 2026.
4. Future discussions of potential future options will include:
 - a) Utilizing existing fund balances.
 - b) Repayment schedule of Express Lane Operating Loan.
 - c) Allocating more of the next OBAG 4 funding (FY 26) for planning support.
 - d) Other revenue stabilization/diversification strategies.



Federal Transportation Funding



Federal funding for transportation programs expected to be fully expended before end of grant period; gap will require different source of funding

FY24 Equity Plan Implementation Highlights

- 21 of the 36 action items have been completed, substantially completed and/or are underway.

Some Highlights:

- a) Distributed the adopted Equity Plan to all local elected officials
- b) Created and utilized an CBO database for community engagement
- c) Integrated equity language to job descriptions
- d) Added equity sections to all Board and most committee staff reports
- e) Incorporated Equity Focused Areas (EFAs) in call for projects and plans
- f) Issued \$4.5m Lifeline Transportation Call for projects targeting Equity Priority Communities and EFAs
- g) Included funding in the proposed budget and in various funding requests for ongoing Equity Assessment implementation.



FY24 Call for Project Funding Summary

	C/CAG Board of Directors Award	Received applications	Applications Funded	Applications located mostly within an EFA/EPC	Applications adjacent to EFA/EPC or in clearly underserved area	Total Programming Funding Available	Total Funding Recommended for Applications in Equity Areas	% of Funding Recommended to Equity Areas
TDA Article 3 2024 Cycle	5/9/2024	10	10	5	3	\$2,590,706	\$2,062,217	80%
Lifeline Transportation (Draft Recommended)	6/13/2024	13	12	11	2	\$4,500,000	\$5,795,575	92%



FY25 Budget Schedule

- May 22 – Final Draft Budget Review with Finance Committee
- June 13 – Final Budget Approval



Any Questions?

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