

C/CAG

CITY/COUNTY ASSOCIATION OF GOVERNMENTS OF SAN MATEO COUNTY

Atherton • Belmont • Brisbane • Burlingame • Colma • Daly City • East Palo Alto • Foster City • Half Moon Bay • Hillsborough • Menlo Park
Millbrae • Pacifica • Portola Valley • Redwood City • San Bruno • San Carlos • San Mateo • San Mateo County • South San Francisco • Woodside

C/CAG FINANCE COMMITTEE SPECIAL MEETING AGENDA

Date: Monday, April 28, 2025	Join by Zoom Webinar: https://us02web.zoom.us/j/89022734607?pwd=3gEp6baFmuouSPUDPP86zfPvLSmM5dR.1
Time: 11:00 a.m.	Zoom Webinar ID: 890 2273 4607
Location: San Mateo City Hall Conference Room C 300 W. 20th Ave San Mateo, CA 94403	Password: 729753
	Join by Phone: (669) 900-6833

HYBRID MEETING - IN-PERSON AND BY VIDEOCONFERENCE

This meeting of the C/CAG Finance Committee will be held in person and by teleconference pursuant to Government Code Section 54953(e). Members of the public will be able to participate in the meeting remotely via the Zoom platform or in person at the location above. The Committee welcomes comments, including criticism, about the policies, procedures, programs, or services of the agency, or of the acts or omissions of the Board and committees. Speakers shall not disrupt, disturb, or otherwise impede the orderly conduct of a Board meeting. For information regarding how to participate in the meeting, either in person or remotely, please refer to the instructions at the end of the agenda.

1. CALL TO ORDER/ROLL CALL Chair Colson No materials
2. PUBLIC COMMENT ON RELATED ITEMS NOT ON THE AGENDA Chair Colson No materials
Note: Public comment is limited to two minutes per speaker. Please refer to the instructions at the end of this agenda for details regarding how to provide public comments. Members of the public who wish to address the Committee should complete a speaker's slip to make a public comment in person or raise their hand in Zoom to speak virtually
3. Approval of minutes from the February 26, 2025 meeting. (Action) Wever Page 1-3
4. Review the initial draft, assumptions, and input on the C/CAG Fiscal Year 2024/25 Program Budget and Member Fees. (Information) Charpentier Page 4-21

ADJOURN

The next regularly scheduled meeting will be on May 28, 2025.

PUBLIC NOTICING: All notices of C/CAG regular Board meetings, standing committee meetings, and special meetings will be posted at the San Mateo County Court Yard, 555 County Center, Redwood City, CA, and on C/CAG's website at: <http://www.ccag.ca.gov>.

PUBLIC RECORDS: Public records that relate to any item on the open session agenda for a regular Finance Committee meeting, standing committee meeting, or special meeting are available for public inspection. Those public records that are distributed less than 72 hours prior to a regular Finance Committee meeting are available for public inspection at the same time they are distributed to all members, or a majority of the members, of the Finance Committee. The Finance Committee has designated the City/County Association of Governments of San Mateo County (C/CAG), located at 555 County Center, 5th Floor, Redwood City, CA 94063, for the purpose of making public records available for inspection. Such public records are also available on C/CAG's website at: <http://www.ccag.ca.gov>. Please note that C/CAG's office is temporarily closed to the public; please contact Kim Wever at (650) 599-1451 to arrange for inspection of public records.

PUBLIC PARTICIPATION DURING VIDEOCONFERENCE MEETINGS: Persons with disabilities who require auxiliary aids or services to participate in this meeting should contact Kim Wever at (650) 599-1451, five working days prior to the meeting date.

ADA REQUESTS: Persons with disabilities who require auxiliary aids or services to participate in this meeting should contact Kim Wever at (650) 599-1451 or kwever@smcgov.org by 9:00 a.m. prior to the meeting date.

PUBLIC PARTICIPATION DURING HYBRID MEETINGS: During hybrid meetings of the Finance Committee, members of the public may address the Committee as follows:

Written comments should be emailed in advance of the meeting. Please read the following instructions carefully:

1. Your written comment should be emailed to kwever@smcgov.org.
2. Your email should include the specific agenda item on which you are commenting or note that your comment concerns an item that is not on the agenda.
3. Members of the public are limited to one comment per agenda item.
4. The length of the emailed comment should be commensurate with the two minutes customarily allowed for verbal comments, which is approximately 250-300 words.
5. If your emailed comment is received at least 2 hours prior to the meeting, it will be provided to the C/CAG Finance Committee members and made publicly available on the C/CAG website along with the agenda. We cannot guarantee that emails received less than 2 hours before the meeting will be made publicly available on the C/CAG website prior to the meeting, but such emails will be included in the administrative record of the meeting.

Spoken comments will be accepted during the meeting in person and through Zoom. Public comments will be taken first by speakers in person, followed by via Zoom. Please read the following instructions carefully:

***In-person participation:**

1. If you wish to speak to the C/CAG Finance Committee, please fill out a speaker's slip placed by the entrance of the meeting room. If you have anything that you wish distributed to the Committee and included in the official record, please hand it to the C/CAG staff who will distribute the information to the Committee members and staff.

***Remote participation:**

Spoken comments will be accepted during the meeting through Zoom. Please read the following instructions carefully:

1. The C/CAG Finance Committee meeting may be accessed through Zoom at the online location indicated at the top of this agenda.
2. You may download the Zoom client or connect to the meeting using an internet browser. If using your browser, make sure you are using a current, up-to-date browser: Chrome 30+, Firefox 27+, Microsoft Edge 12+, Safari 7+. Certain functionality may be disabled in older browsers including Internet Explorer.
3. You will be asked to enter an email address and name. We request that you identify yourself by your name as this will be visible online and will be used to notify you that it is your turn to speak.
4. When C/CAG Staff or Co-Chairs call for the item on which you wish to speak, click on "raise hand." Staff will activate and unmute speakers in turn. Speakers will be notified shortly before they are called on to speak. If calling in via phone, press *9

- to raise your hand and when called upon press *6 to unmute.
5. When called, please limit your remarks to the time allotted.

If you have any questions about this agenda, please contact Sean Charpentier at scharpentier@smcgov.org or Kim Wever at kwever@smcgov.org

**CITY/COUNTY ASSOCIATION OF GOVERNMENTS
FINANCE COMMITTEE
MEETING MINUTES
February 26, 2025**

In compliance with the provisions of the Government Code section 54953(e), this meeting of the C/CAG Finance Committee was held in person and by teleconference.

Committee Members Attending In-Person:

Carlos Romero – City of East Palo Alto
Donna Colson – City of Burlingame
Adam Rak – City of San Carlos
Michael Salazar – City of San Bruno

Guests or Staff Attending In-Person:

Sean Charpentier, Kaki Cheung, Kim Wever – C/CAG Staff

Guests or Staff Attending Remotely:

Paul Harris, Paula Decano – City of San Carlos Finance Staff
Ahmed Badawi – Badawi & Associates
Reid Bogert – C/CAG Staff

1. Call to order/Roll Call

At 9:02 A.M. Chair Colson called the Finance Committee meeting to order.

2. Public comment on related items not on the agenda.

There were no public comments regarding items not on the agenda.

3. Approval of the minutes from the December 4, 2024 meeting. (Action)

Motion – To approve the minutes of the December 4, 2024 Finance Committee meeting, Romero/Rak. All members in attendance voted to approve. Motion passed 4-0.

4. Receive copies of monthly investment statements for October, November and December 2024. (Information)

Committee members reviewed the investment statements, cash flow reports, and the investment summary page.

5. Review of the quarterly investment report and recommend modifications to the C/CAG investment portfolio as needed. (Action)

C/CAG Executive Director Sean Charpentier provided a summary of the quarterly investment report. Sean stated that the total C/CAG portfolio asset allocation at the end of the quarter was 60% to LAIF and 40% to the CoPool Fund, which is within the stated investment policy allocation ranges and staff recommended no modifications at this time.

Motion – To recommend no change to the C/CAG investment portfolio. The Committee guided staff to continue monitoring the interest rates, Salazar/Rak. All members in attendance voted to approve. Motion passed 4-0.

6. Review and accept the C/CAG Single Audit Report for the Year Ended June 30, 2024 and the Auditor’s Communication with Those Charged with Governance for the Year Ended June 30, 2024. (Action)

C/CAG Executive Director Sean Charpentier summarized that the auditor provided an opinion affirming that C/CAG complied, in all material respects, with the specified compliance requirements that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024. The audit did not identify any deficiencies in internal control, significant deficiencies, material weaknesses, or instances of noncompliance material to the basic financial statements.

However, the auditor identified one significant deficiency related to verifying suspension and debarment for a vendor. While C/CAG had obtained an affidavit affirming compliance, the auditor recommended additional verification steps to ensure full alignment with 2 CFR 200.214. Staff has already implemented corrective measures, including audit documentation, quality assurance, staff training, and updates to the contract template and procurement policy.

Ahmed Badawi, a representative from Badawi & Associates—the accounting firm that conducted the annual audits—was available for questions. He did not have anything to add to Sean’s summary.

Chair Colson appreciated staff’s transparency and thanked Badawi & Associates for bringing fresh eyes to help staff continue securing funding.

The Committee discussed and requested a future agenda item regarding federal funds

Motion – To accept the C/CAG Single Audit Report for the Year Ended June 30, 2024 and the Auditor’s Communication with Those Charged with Governance for the Year Ended June 30, 2024, Rak/Salazar. All members in attendance voted to approve. Motion passed 4-0.

7. Review and recommend Board approval of an updated C/CAG Procurement Policy. (Action)

C/CAG Executive Director Sean Charpentier shared that staff is proposing a modification to the C/CAG Procurement Policy to address the recent single audit finding. The draft does not currently include a limit for federal funds and recommends that staff conduct research to determine an appropriate threshold. The committee agreed with the inclusion of a federal fund limit and supported staff in determining the appropriate threshold.

Motion – To recommend Board approval of an updated C/CAG Procurement Policy, Romero/Salazar. All members in attendance voted to approve. Motion passed 4-0.

8. Review and recommend Board approval of Fiscal Year 2024-2025 Agency Budget amendment. (Action)

C/CAG Executive Director Sean Charpentier summarized the proposed budget amendments. The Committee reviewed the amendments and had no comments or questions.

Motion – To recommend Board approval of Fiscal Year 2024-2025 Agency Budget amendment., Rak/Salazar. All members in attendance voted to approve. Motion passed 4-0.

9. Adjournment.

The meeting adjourned at approximately 9:35 A.M.

C/CAG AGENDA REPORT

Date: April 28, 2025

To: C/CAG Finance Committee

From: Sean Charpentier, Executive Director

Subject: Review the initial draft of the C/CAG Fiscal Year 2025-26 Program Budget and Member Fees and provide feedback.

(For further information or questions contact Sean Charpentier at scharpentier@smcgov.org)

RECOMMENDATION

That the C/CAG Finance Committee review the initial draft of the C/CAG Fiscal Year 2025-26 Program Budget and Member Fees and provide feedback.

FISCAL IMPACT

In accordance with the proposed C/CAG 2025-26 Program Budget.

SOURCE OF FUNDS

Funding sources for C/CAG include member assessments, cost reimbursements from partners, grants, regional/state/federal transportation and other funds, property taxes/fees, Department of Motor Vehicle fees, and interest earnings.

BACKGROUND

Each year, the C/CAG Finance Committee reviews the draft annual budget and member fees in the month of April in advance of full Board review (May) and approval (June).

For fiscal year 2025-26, it is proposed that the total member fees and assessments are as follows:

- Member Fees (including General Fund and Gas Tax Fees) – Pursuant to budget guidance approved in C/CAG Resolution 22-04, an annual increase that is consistent with the most recent regional Consumer Price Index (CPI) at a rate not to exceed 3% is authorized. The CPI adjustment provides stability for C/CAG's ongoing operations and avoids the future need of a large increase to make up for inflation. The annual 2024 regional Consumer Price Index rate was 2.8%. Per the resolution, the fiscal year 2025-26 C/CAG membership fees will increase by this amount.
- Congestion Relief Program Assessment – For fiscal year 2025-26, the amount of this assessment has also increased 2.8%, to a total of \$1,996,890 Countywide, pursuant to C/CAG Resolution 23-63. This resolution provides for the fee to be escalated by CPI, with a maximum annual increase of 3%. This is in an effort to maintain the current levels of service and investment.

For budgeting purposes, the draft member fees for each individual member agency were sent to City Managers and the County Executive on March 20, 2025.

The Draft C/CAG Fiscal Year 2025-26 Program Budget and Member Fees are being presented to the Finance Committee for review at its April 28, 2025 meeting. Any recommendations from the Finance Committee will be reported to the C/CAG Board at the May 8, 2025 meeting. The final C/CAG Fiscal Year 2025-26 Program Budget and Fees will be submitted to C/CAG Board for approval on June 12, 2025.

Assumptions and Highlights on the Draft Fiscal Year 2025-26 Budget:

C/CAG manages its funds by grouping related revenues and expenditures into ten specific Program Funds. This includes General Fund, Transportation Fund, Smart Corridor Fund, Stormwater (NPDES) Fund, Measure M (\$10 Vehicle Registration Fee) Fund, Express Lanes Joint Powers Authority, Congestion Relief Program, Energy Watch, Transportation Fund for Clean Air, and AB 1546 (\$4 Vehicle Registration Fee).

The General Fund is set up to cover C/CAG general overhead related revenues/expenditures. The allowable expenses, such as legal and accounting fees and printing costs, are shared by the other C/CAG program funds prorated based on the proportionate share. Airport/Land Use (ALUC) related expenses are fully funded by the General Fund.

Revenues - Primary sources of funds:

1. Member fees – As described on page 1, assessments for this year reflect a 2.8% increase.
2. Vehicle registration fees and property taxes – C/CAG levies a \$10 vehicle registration fee for transportation and stormwater runoff programs. C/CAG receives certain property tax for the stormwater program. C/CAG also receives a portion of the Air District levied vehicle registration fee. For the FY 2025-26 budget, it is assumed the overall revenues will be substantially the same as last year.
3. Grants – C/CAG receives two types of grants:
 - a. On-going planning grants: MTC provides a five-year grant for various transportation planning and programming related activities and projects, allocated on an annual basis. Any unspent amount can be rolled over to the following fiscal year. Revenue is on a reimbursement basis.
 - b. Project specific grants: This type of grant is for specific projects, typically on a reimbursable basis. Project specific grant amounts will likely vary year-over-year to account for the variability of grant opportunities.

Expenditures – The majority of C/CAG expenditures are in the following four categories:

Administrative Services:

Costs in this category reflect the staffing costs for C/CAG's Executive Director and Clerk, as well as for the ongoing retiree medical costs for three former C/CAG employees. Administrative services expenditures represent two percent of the fiscal year 2025-26 C/CAG budget.

Professional Services:

The FY2025-2026 budget includes funding for a new Express Lane Program Manager position. The dedicated program manager role supports the implementation and oversight of the San Mateo County 101 Express Lanes, a program jointly managed by C/CAG and the San Mateo County Transportation Authority (TA) through the San Mateo County 101 Express Lanes Joint Powers Authority. This stems from an organizational assessment initiated by the JPA to evaluate long-term staffing needs. Based on the assessment and direction from the JPA Board, C/CAG will serve as the hiring agency for this new position. The Program Manager will provide dedicated oversight of program milestones, budgets, and deliverables, ensure continuity with external partners, and improve interagency coordination. The costs are reimbursed from the express lanes toll revenue.

The professional services costs reflect the fully-burdened costs for County of San Mateo Department of Public Works staff who support various C/CAG initiatives. The costs billed by the County to C/CAG also include a charge for County overhead expenditures. Total expenditures related to professional services is approximately 12 percent of the fiscal year 2025-26 C/CAG budget.

Consultant Services:

C/CAG spends a significant amount of its funding on consultants, approximately 32 percent of total budgeted expenditures for fiscal year 2025-26. These consultants provide specialized technical services in support of various C/CAG initiatives and projects.

Distributions:

C/CAG serves as either a direct funding source or a pass-through funding source to a number of organizations such as Commute.org. For 2025-26, this category also includes \$8.0 million in funding to the cities leading the construction phase for the Smart Corridor program in the northern portion of the County. In total, distributions to other entities represent approximately 54 percent of the C/CAG budget for 2025-26.

Additional details on the draft C/CAG Fiscal Year 2025-26 Program Budget and Member Fees will be included in the presentation to the Finance Committee.

Additional Discussions:

Express Lane JPA Loan

C/CAG provided a \$2.7 million in operating advances to the San Mateo County Express Lanes Joint Powers Authority (SMCEL-JPA) to support start-up activities starting in FY2020. As toll operations ramp up and revenues begin to flow, there are sufficient toll revenues collected to consider repayment of the outstanding operating loan balance. The operating loan is expected to be repaid in the next fiscal year 2025-26.

This repayment comes at a critical time, as C/CAG faces ongoing uncertainty in federal and state funding. Recovering these funds will enhance financial flexibility and support staffing, programs, and project delivery.

Agency Funding Outlook

Due to the short-term nature of many C/CAG funding sources and rising costs, C/CAG is on track to nearly deplete its One Bay Area Grant Cycle 3 funds before the end of the new fiscal year 2025–26. To manage the financial situation, we are shifting more expenditures to the Congestion Relief Program (CRP) to support C/CAG operation.

As we look ahead to OBAG Cycle 4, we anticipate needing to allocate a greater share of funds to support C/CAG’s core planning, programming, and monitoring functions. This shift is necessary to ensure the continuity of essential activities given the limited and uncertain nature of federal and state funding sources.

EQUITY IMPACTS AND CONSIDERATIONS

C/CAG is committed to advancing equity through its budgetary decisions by ensuring that resources are allocated in a way that supports inclusive planning, improves access to opportunity, and addresses historical disparities in transportation investment. The draft FY2025-26 budget includes \$7,500 in funding for an equity scholarship. The agency also prioritizes funding for programs and projects that benefit underserved and disadvantaged communities, promote multimodal access, and enhance public health and environmental sustainability.

ATTACHMENTS

1. Proposed C/CAG Member Fee for Fiscal Year 2025-26
2. Consolidated Fiscal Year 2025-26 Proposed Budget
 - a. Exhibits A-J: 2023-24 Actuals, 2024-25 Adjusted Budget, 2024-25 Estimated Revenues and Expenditures, and 2025-26 Proposed Budget summaries by fund.

Proposed Member Fees - FY 2025-2026**C/CAG Member Fees - FY 2025-2026¹**

Agency	Population ³	Percent of Population	General Fund Fee ²	Gas Tax Fee ²	Total Member Fee
Atherton	6,976	0.941%	\$ 2,969	\$ 4,422	\$ 7,391
Belmont	26,931	3.632%	\$ 11,464	\$ 17,070	\$ 28,533
Brisbane	4,661	0.629%	\$ 1,984	\$ 2,954	\$ 4,938
Burlingame	30,513	4.115%	\$ 12,988	\$ 19,340	\$ 32,328
Colma	1,410	0.190%	\$ 600	\$ 894	\$ 1,494
Daly City	101,458	13.682%	\$ 43,187	\$ 64,307	\$ 107,494
East Palo Alto	29,078	3.921%	\$ 12,377	\$ 18,430	\$ 30,808
Foster City	32,581	4.394%	\$ 13,869	\$ 20,651	\$ 34,519
Half Moon Bay	11,238	1.515%	\$ 4,784	\$ 7,123	\$ 11,907
Hillsborough	11,116	1.499%	\$ 4,732	\$ 7,046	\$ 11,777
Menlo Park	33,140	4.469%	\$ 14,106	\$ 21,005	\$ 35,112
Millbrae	23,093	3.114%	\$ 9,830	\$ 14,637	\$ 24,467
Pacifica	37,062	4.998%	\$ 15,776	\$ 23,491	\$ 39,267
Portola Valley	4,249	0.573%	\$ 1,809	\$ 2,693	\$ 4,502
Redwood City	81,863	11.039%	\$ 34,846	\$ 51,887	\$ 86,733
San Bruno	42,152	5.684%	\$ 17,943	\$ 26,717	\$ 44,660
San Carlos	29,420	3.967%	\$ 12,523	\$ 18,647	\$ 31,170
San Mateo	103,352	13.937%	\$ 43,993	\$ 65,507	\$ 109,501
South San Francisco	64,601	8.711%	\$ 27,498	\$ 40,946	\$ 68,444
Woodside	5,133	0.692%	\$ 2,185	\$ 3,253	\$ 5,438
San Mateo County	61,538	8.298%	\$ 26,194	\$ 39,005	\$ 65,199
TOTAL	741,565	100.000%	315,657	470,025	\$ 785,682
NOTES:					
1. C/CAG member fees are comprised of two components: General Fund and Gas Tax.					
2. Per CCAG Resolution 22-04, C/CAG member fees for both the General Fund and the Gas Tax portions are to increase by the annual regional Consumer Price Index (CPI), with a max at 3%. For 2024 CPI increase was 2.8% (U.S. Bureau of Labor Statistics).					
3. Individual jurisdiction's share is based on new population data from Dept of Finance, 1/1/2024, adopted by CCAG Resolution 25-05.					

Congestion Relief Program (CRP) Assessment - FY 2025-2026¹

Agency	Percent of Population ²	Total Trips ²	% of Trips	Congestion Relief
Atherton	0.941%	32,815	0.617%	\$ 15,556
Belmont	3.632%	166,620	3.134%	\$ 67,556
Brisbane	0.629%	66,207	1.245%	\$ 18,711
Burlingame	4.115%	313,808	5.903%	\$ 100,024
Colma	0.190%	50,528	0.951%	\$ 11,389
Daly City	13.682%	554,083	10.423%	\$ 240,675
East Palo Alto	3.921%	143,743	2.704%	\$ 66,150
Foster City	4.394%	263,851	4.964%	\$ 93,426
Half Moon Bay	1.515%	93,359	1.756%	\$ 32,666
Hillsborough	1.499%	55,931	1.052%	\$ 25,472
Menlo Park	4.469%	354,196	6.663%	\$ 111,147
Millbrae	3.114%	145,056	2.729%	\$ 58,338
Pacifica	4.998%	208,298	3.918%	\$ 89,024
Portola Valley	0.573%	36,833	0.693%	\$ 12,639
Redwood City	11.039%	735,787	13.842%	\$ 248,421
San Bruno	5.684%	296,184	5.572%	\$ 112,385
San Carlos	3.967%	251,045	4.723%	\$ 86,764
San Mateo	13.937%	818,876	15.405%	\$ 292,961
South San Francisco	8.711%	461,262	8.677%	\$ 173,616
Woodside	0.692%	43,111	0.811%	\$ 15,009
San Mateo County	8.298%	224,172	4.217%	\$ 124,961
TOTAL	100.000%	5,315,765	100.000%	\$ 1,996,890
NOTES:				
1. Per C/CAG Resolution 23-63, Total CRP (countywide total) assessment fees are to increase by the annual regional Consumer Price Index (CPI), with a max at 3%. For 2024 CPI increase was 2.8% (U.S. Bureau of Labor Statistics) (\$54,390 countywide, from \$1,942,500 to \$1,996,890).				
2. Congestion Relief Fee is calculated based on population (Dept of Finance 2024) and trips generated (C/CAG/VTA travel demand model 2019), 50% each, respectively.				

NPDES Member Fee^{1,2,4}

Agency	NPDES Basic ³	NPDES	TOTAL NPDES
Atherton			
Belmont			
Brisbane	\$ -	\$ 12,473	\$ 12,473
Burlingame			
Colma	\$ -	\$ 4,213	\$ 4,213
Daly City			
East Palo Alto			
Foster City			
Half Moon Bay			
Hillsborough			
Menlo Park			
Millbrae			
Pacifica			
Portola Valley			
Redwood City			
San Bruno			
San Carlos			
San Mateo	\$ -	\$ 129,887	\$ 129,887
South San Francisco			
Woodside	\$ 11,203	\$ 8,802	\$ 20,005
San Mateo County			
TOTAL	\$ 11,203	\$ 155,376	\$ 166,579
NOTES:			
1. NPDES assessments shown above are DRAFT and are for INFO ONLY.			
2- Fees for agencies not listed are collected on the County Tax roll by the Flood Control Dist.			
3- Basic fees for Brisbane, Colma, San Mateo are collected by the Flood Control District.			
4. NPDES assessments are based on total parcels and parcel type in each jurisdiction.			

FISCAL YEAR 2025-26 C/CAG CONSOLIDATED PROGRAM BUDGET											
	Administrative Program	Transportation Programs	Express Lanes JPA	SMCRP Program	Smart Corridor	LGP Energy Watch	TFCA Programs	NPDES Programs	AB 1546 Fees	Measure M Fees	Total
BEGINNING BALANCE	2,240,386	4,552,179	189,382	6,014,561	2,625,216	1,102,653	958,566	1,045,410	421,098	8,833,570	27,983,021
REVENUES											
Interest Earnings	85,510	197,903	0	186,100	161,314	27,606	94,153	70,792	17,418	490,563	1,331,359
Member Contribution	315,657	470,025	0	1,996,890	0	0	0	166,257	0	0	2,948,829
Cost Reimbursements	0	0	799,109	0	0	0	0	0	0	706,535	1,505,644
MTC/ Federal Funding	0	1,320,591	0	0	0	0	0	0	0	0	1,320,591
Grants	0	1,020,271	0	0	6,910,278	950,000	0	1,015,000	0	0	9,895,549
DMV Fee	0	0	0	0	0	0	1,044,800	0	0	6,700,000	7,744,800
NPDES Fee	0	0	0	0	0	0	0	1,624,102	0	0	1,624,102
TA Cost Share	0	250,000	0	200,000	0	0	0	0	0	0	450,000
Miscellaneous/ SFIA	0	0	0	0	0	0	0	0	0	0	0
Street Repair Funding	0	0	0	0	0	0	0	0	0	0	0
PPM-STIP	0	308,000	0	0	0	0	0	0	0	0	308,000
Assessment	0	0	0	0	0	0	0	0	0	0	0
TLSP	0	0	0	0	0	0	0	0	0	0	0
TOTAL	401,167	3,566,790	799,109	2,382,990	7,071,592	977,606	1,138,953	2,876,151	17,418	7,897,098	27,128,874
TOTAL SOURCES OF FUNDS	2,641,553	8,118,969	988,491	8,397,551	9,696,808	2,080,259	2,097,519	3,921,561	438,516	16,730,668	55,111,895
EXPENDITURES											
Administration Services	156,361	54,387	135,966	183,555	20,395	40,790	0	40,790	0	47,588	679,832
Professional Services	201,806	762,353	555,250	1,183,997	149,190	65,636	54,029	523,177	0	429,308	3,924,746
Consulting Services	547,500	1,899,400	0	1,380,821	1,175,016	875,000	0	2,790,984	20,000	1,974,923	10,663,644
Supplies	8,000	0	0	10,000	0	0	0	4,000	0	0	22,000
Prof. Dues & Memberships	13,000	0	0	0	0	17,500	0	35,235	0	500	66,235
Conferences & Meetings/Trainings	15,000	0	0	17,500	0	0	0	18,000	0	2,500	53,000
Printing/ Postage	10,000	0	0	0	0	0	0	0	0	0	10,000
Publications	3,000	0	0	0	0	0	0	0	0	0	3,000
Distributions	0	0	0	1,100,494	7,988,874	0	1,855,147	25,000	374,000	6,634,247	17,977,762
OPEB Trust	55,000	0	0	0	0	0	0	0	0	0	55,000
Miscellaneous	15,000	0	0	0	0	0	0	1,000	0	0	16,000
Bank Fee	3,500	0	0	0	0	0	0	0	0	0	3,500
Audit Services	25,000	0	0	0	0	0	0	0	0	0	25,000
Loan to SMCEL JPA	0	0	0	0	0	0	0	0	0	0	0
TOTAL	1,053,167	2,716,140	691,216	3,876,367	9,333,475	998,926	1,909,176	3,438,186	394,000	9,089,066	33,499,719
TRANSFERS											
Transfers In	107,500	0	0	0	691,000	161,910	0	40,000	0	0	1,000,410
Transfers Out	0	0	0	226,410	0	21,500	0	21,500	0	731,000	1,000,410
Administrative Allocation	(662,832)	127,487	107,893	213,464	26,471	16,612	8,434	88,031	0	74,440	0
TOTAL	(770,332)	127,487	107,893	439,874	(664,529)	(123,798)	8,434	69,531	0	805,440	0
NET CHANGE	118,332	723,163	0	(1,933,251)	(1,597,354)	102,478	(778,657)	(631,566)	(376,582)	(1,997,408)	(6,370,845)
TRANSFER TO RESERVES	0	0	0	0	0	0	0	0	0	0	0
TOTAL USE OF FUNDS	282,835	2,843,627	799,109	4,316,241	8,668,946	875,128	1,917,610	3,507,717	394,000	9,894,506	33,499,719
ENDING BALANCE	2,358,718	5,275,342	189,382	4,081,310	1,027,862	1,205,131	179,909	413,844	44,516	6,836,162	21,612,176
RESERVE FUND											
Beginning Balance	40,000	800,000	0	300,000	0	0	0	120,000	0	340,000	1,600,000
Transfers In	0	0	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	40,000	800,000	0	300,000	0	0	0	120,000	0	340,000	1,600,000

FISCAL YEAR 2024-25 C/CAG CONSOLIDATED YEAR-END ESTIMATE											
	Administrative Program	Transportation Programs	Express Lanes JPA	SMCRP Program	Smart Corridor	LGP Energy Watch	TFCA Programs	NPDES Programs	AB 1546 Fees	Measure M Fees	Total
BEGINNING BALANCE	1,855,857	4,004,405	1,738	5,910,889	4,363,573	702,739	1,953,850	1,738,412	412,120	10,680,878	31,624,461
REVENUES											
Interest Earnings	93,170	215,631	69,244	220,770	175,764	30,078	102,588	77,133	18,978	534,507	1,537,863
Member Contribution	307,060	457,222	0	1,942,500	0	0	0	164,083	0	0	2,870,865
Cost Reimbursements	0	0	634,116	0	0	0	0	0	0	706,666	1,340,782
MTC/ Federal Funding	0	2,355,444	0	0	0	0	0	0	0	0	2,355,444
Grants	0	120,151	0	0	3,406,660	850,000	0	1,140,000	0	0	5,516,811
DMV Fee	0	0	0	0	0	0	1,044,800	0	0	6,669,515	7,714,315
NPDES Fee	0	0	0	0	0	0	0	1,599,603	0	0	1,599,603
TA Cost Share	0	0	0	0	0	0	0	0	0	0	0
Miscellaneous/ SFIA	0	0	0	0	0	0	0	0	0	0	0
Street Repair Funding	0	0	0	0	0	0	0	0	0	0	0
PPM-STIP	0	308,000	0	0	0	0	0	0	0	0	308,000
Assessment	0	0	0	0	0	0	0	0	0	0	0
TLSP	0	0	0	0	0	0	0	0	0	0	0
TOTAL	400,230	3,456,448	703,360	2,163,270	3,582,424	880,078	1,147,388	2,980,819	18,978	7,910,688	23,243,683
TOTAL SOURCES OF FUNDS	2,256,087	7,460,853	705,098	8,074,159	7,945,997	1,582,817	3,101,238	4,719,231	431,098	18,591,566	54,868,144
EXPENDITURES											
Administration Services	119,907	52,747	88,085	101,147	13,825	32,103	0	33,287	0	87,899	529,000
Professional Services	86,837	1,436,453	272,454	64,382	0	51,088	29,260	474,546	0	191,135	2,606,155
Consulting Services	323,909	1,059,470	0	308,800	749,363	524,694	0	3,050,850	10,000	1,930,223	7,957,309
Supplies	23,000	0	0	10,000	0	2,000	0	4,000	0	0	39,000
Prof. Dues & Memberships	18,525	0	0	0	0	17,500	0	33,000	0	500	69,525
Conferences & Meetings/Trainings	31,000	15,000	0	15,000	0	2,000	0	6,000	0	2,500	71,500
Printing/ Postage	10,000	0	0	0	0	0	0	0	0	0	10,000
Publications	3,000	0	0	0	0	0	0	0	0	0	3,000
Distributions	0	0	0	895,500	7,432,823	0	2,106,141	15,000	0	5,051,570	15,501,034
OPEB Trust	55,000	0	0	0	0	0	0	0	0	0	55,000
Miscellaneous	15,000	0	0	0	0	0	0	100	0	0	15,100
Bank Fee	3,500	0	0	0	0	0	0	0	0	0	3,500
Audit Services	25,000	0	0	0	0	0	0	0	0	0	25,000
Loan to SMCEL JPA	0	0	0	0	0	0	0	0	0	0	0
TOTAL	714,678	2,563,670	360,539	1,394,829	8,196,011	629,385	2,135,401	3,616,783	10,000	7,263,827	26,885,123
TRANSFERS											
Transfers In	0	0	0	60,000	2,900,000	157,500	0	40,000	0	0	3,157,500
Transfers Out	0	0	60,000	657,500	0	0	0	0	0	2,440,000	3,157,500
Administrative Allocation	(698,977)	345,004	95,177	67,269	24,770	8,279	7,271	97,038	0	54,169	0
TOTAL	(698,977)	345,004	155,177	664,769	(2,875,230)	(149,221)	7,271	57,038	0	2,494,169	0
NET CHANGE	384,529	547,774	187,644	103,672	(1,738,357)	399,914	(995,284)	(693,002)	8,978	(1,847,308)	(3,641,440)
TRANSFER TO RESERVES	0	0	0	0	0	0	0	0	0	0	0
TOTAL USE OF FUNDS	15,701	2,908,674	515,716	2,059,598	5,320,781	480,164	2,142,672	3,673,821	10,000	9,757,996	26,885,123
ENDING BALANCE	2,240,386	4,552,179	189,382	6,014,561	2,625,216	1,102,653	958,566	1,045,410	421,098	8,833,570	27,983,021
RESERVE FUND											
Beginning Balance	40,000	800,000	0	300,000	0	0	0	120,000	0	340,000	1,600,000
Transfers In	0	0	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	40,000	800,000	0	300,000	0	0	0	120,000	0	340,000	1,600,000

FISCAL YEAR 2024-25 C/CAG CONSOLIDATED ADJUSTED BUDGET											
	Administrative Program	Transportation Programs	Express Lanes JPA	SMCRP Program	Smart Corridor	LGP Energy Watch	TFCA Programs	NPDES Programs	AB 1546 Fees	Measure M Fees	Total
BEGINNING BALANCE	1,855,857	4,004,405	1,738	5,910,889	4,363,573	702,739	1,953,850	1,738,412	412,120	10,680,878	31,624,461
REVENUES											
Interest Earnings	87,373	123,591	69,244	158,567	144,147	21,032	46,651	78,662	19,471	347,862	1,096,600
Member Contribution	307,060	457,222	0	1,942,500	0	0	0	164,343	0	0	2,871,125
Cost Reimbursements	0	0	634,116	0	0	0	0	0	0	0	634,116
MTC/ Federal Funding	0	2,197,165	0	0	0	0	0	0	0	706,268	2,903,433
Grants	0	1,777,273	0	0	10,316,938	850,000	0	1,525,000	0	0	14,469,211
DMV Fee	0	0	0	0	0	0	1,044,800	0	0	6,700,000	7,744,800
NPDES Fee	0	0	0	0	0	0	0	1,602,602	0	0	1,602,602
TA Cost Share	0	200,000	0	0	0	0	0	0	0	0	200,000
Miscellaneous/ SFIA	0	0	0	0	0	0	0	0	0	0	0
Street Repair Funding	0	0	0	0	0	0	0	0	0	0	0
PPM-STIP	0	308,000	0	0	0	0	0	0	0	0	308,000
Assessment	0	0	0	0	0	0	0	0	0	0	0
TLSP	0	0	0	0	0	0	0	0	0	0	0
TOTAL	394,433	5,063,251	703,360	2,101,067	10,461,085	871,032	1,091,451	3,370,607	19,471	7,754,130	31,829,887
TOTAL SOURCES OF FUNDS	2,250,290	9,067,656	705,098	8,011,956	14,824,658	1,573,771	3,045,301	5,109,019	431,591	18,435,008	63,454,348
EXPENDITURES											
Administration Services	111,984	103,944	195,387	93,725	16,834	19,763	2,000	26,010	0	50,838	620,485
Professional Services	95,743	1,871,572	349,604	291,462	125,000	27,646	39,637	529,636	0	259,339	3,589,639
Consulting Services	640,729	2,741,895	0	1,705,793	941,000	892,125	0	3,666,984	10,000	1,948,288	12,546,814
Supplies	23,000	0	0	10,000	0	2,000	0	4,000	0	0	39,000
Prof. Dues & Memberships	18,525	0	0	0	0	17,500	0	33,000	0	500	69,525
Conferences & Meetings/Trainings	31,000	15,000	0	15,000	0	2,000	0	7,000	0	2,500	72,500
Printing/ Postage	10,000	0	0	0	0	0	0	0	0	0	10,000
Publications	3,000	0	0	0	0	0	0	0	0	0	3,000
Distributions	0	0	0	1,285,500	13,762,081	0	2,351,848	30,000	374,000	6,459,817	24,263,246
OPEB Trust	55,000	0	0	0	0	0	0	0	0	0	55,000
Miscellaneous	15,000	0	0	0	0	0	0	1,000	0	0	16,000
Bank Fee	3,500	0	0	0	0	0	0	0	0	0	3,500
Audit Services	25,000	0	0	0	0	0	0	0	0	0	25,000
Loan to SMCEL JPA	0	0	0	0	0	0	0	0	0	0	0
TOTAL	1,032,481	4,732,411	544,991	3,401,480	14,844,915	961,034	2,393,485	4,297,630	384,000	8,721,282	41,313,709
TRANSFERS											
Transfers In	0	0	0	60,000	3,441,000	157,500	0	40,000	0	0	3,698,500
Transfers Out	0	0	60,000	848,500	0	0	0	0	0	2,790,000	3,698,500
Administrative Allocation	(698,977)	345,004	95,177	67,269	24,770	8,279	7,271	97,038	0	54,169	0
TOTAL	(698,977)	345,004	155,177	855,769	(3,416,230)	(149,221)	7,271	57,038	0	2,844,169	0
NET CHANGE	60,929	(14,164)	3,192	(2,156,182)	(967,600)	59,219	(1,309,305)	(984,061)	(364,529)	(3,811,321)	(9,483,822)
TRANSFER TO RESERVES	0	0	0	0	0	0	0	0	0	0	0
TOTAL USE OF FUNDS	333,504	5,077,415	700,168	4,257,249	11,428,685	811,813	2,400,756	4,354,668	384,000	11,565,451	41,313,709
ENDING BALANCE	1,916,786	3,990,241	4,930	3,754,707	3,395,973	761,958	644,545	754,351	47,591	6,869,557	22,140,639
RESERVE FUND											
Beginning Balance	40,000	800,000	0	300,000	0	0	0	120,000	0	340,000	1,600,000
Transfers In	0	0	0	0	0	0	0	0	0	0	0
Transfers Out	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	40,000	800,000	0	300,000	0	0	0	120,000	0	340,000	1,600,000

GENERAL FUND ADMINISTRATION					
	2023-24	2024-25	2024-25	2025-26	Y-O-Y Budget
	ACTUALS	ADJUSTED	ESTIMATED	BUDGET	% Change
BEGINNING BALANCE	1,425,977	1,855,857	1,855,857	2,240,386	
REVENUES					
Interest Earnings	96,255	87,373	93,170	85,510	-2.13%
Member Contribution	298,116	307,060	307,060	315,657	2.80%
Cost Reimbursements	0	0	0	0	-
MTC/ Federal Funding	0	0	0	0	-
Grants	0	0	0	0	-
DMV Fee	0	0	0	0	-
NPDES Fee	0	0	0	0	-
TA Cost Share	0	0	0	0	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	394,371	394,433	400,230	401,167	1.71%
TOTAL SOURCES OF FUNDS	1,820,348	2,250,290	2,256,087	2,641,553	17.39%
EXPENDITURES					
Administration Services	103,784	111,984	119,907	156,361	39.63%
Professional Services	247,287	95,743	86,837	201,806	110.78%
Consulting Services	97,372	640,729	323,909	547,500	-14.55%
Supplies	4,860	23,000	23,000	8,000	-65.22%
Prof. Dues & Memberships	4,300	18,525	18,525	13,000	-29.82%
Conferences & Meetings/Trainings	18,735	31,000	31,000	15,000	-51.61%
Printing/ Postage	1,308	10,000	10,000	10,000	0.00%
Publications	99	3,000	3,000	3,000	0.00%
Distributions	0	0	0	0	-
OPEB Trust	78,805	55,000	55,000	55,000	0.00%
Miscellaneous	1,916	15,000	15,000	15,000	0.00%
Bank Fee	0	3,500	3,500	3,500	0.00%
Audit Services	9,466	25,000	25,000	25,000	0.00%
Loan to SMCEL JPA	0	0	0	0	
TOTAL	567,932	1,032,481	714,678	1,053,167	2.00%
TRANSFERS					
Transfers In	0	0	0	107,500	-
Transfers Out	0	0	0	0	-
Administrative Allocation	(603,441)	(698,977)	(698,977)	(662,832)	-5.17%
TOTAL	(603,441)	(698,977)	(698,977)	(770,332)	10.21%
NET CHANGE	429,880	60,929	384,529	118,332	94.21%
TRANSFER TO RESERVES	0	0	0	0	-
TOTAL USE OF FUNDS	(35,509)	333,504	15,701	282,835	-15.19%
ENDING BALANCE	1,855,857	1,916,786	2,240,386	2,358,718	23.06%
RESERVE FUND					
Beginning Balance	40,000	40,000	40,000	40,000	0.00%
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	40,000	40,000	40,000	40,000	0.00%

TRANSPORTATION PROGRAMS					
	2023-24	2024-25	2024-25	2025-26	Y-O-Y Budget
	ACTUALS	ADJUSTED	ESTIMATED	BUDGET	% Change
BEGINNING BALANCE	3,671,575	4,004,405	4,004,405	4,552,179	
REVENUES					
Interest Earnings	219,816	123,591	215,631	197,903	60.13%
Member Contribution	443,905	457,222	457,222	470,025	2.80%
Cost Reimbursements	0	0	0	0	-
MTC/ Federal Funding	2,053,230	2,197,165	2,355,444	1,320,591	-39.90%
Grants	409,957	1,777,273	120,151	1,020,271	-42.59%
DMV Fee	0	0	0	0	-
NPDES Fee	0	0	0	0	-
TA Cost Share	0	200,000	0	250,000	25.00%
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	236,000	308,000	308,000	308,000	0.00%
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	3,362,908	5,063,251	3,456,448	3,566,790	-29.56%
TOTAL SOURCES OF FUNDS	7,034,483	9,067,656	7,460,853	8,118,969	-10.46%
EXPENDITURES					
Administration Services	94,471	103,944	52,747	54,387	-47.68%
Professional Services	1,450,079	1,871,572	1,436,453	762,353	-59.27%
Consulting Services	1,089,534	2,741,895	1,059,470	1,899,400	-30.73%
Supplies	0	0	0	0	-
Prof. Dues & Memberships	12,904	0	0	0	-
Conferences & Meetings/Trainings	6,205	15,000	15,000	0	-100.00%
Printing/ Postage	0	0	0	0	-
Publications	3,521	0	0	0	-
Distributions	0	0	0	0	-
OPEB Trust	0	0	0	0	-
Miscellaneous	0	0	0	0	-
Bank Fee	0	0	0	0	-
Audit Services	1,950	0	0	0	-
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	2,658,664	4,732,411	2,563,670	2,716,140	-42.61%
TRANSFERS					
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Administrative Allocation	371,414	345,004	345,004	127,487	-63.05%
TOTAL	371,414	345,004	345,004	127,487	-63.05%
NET CHANGE	332,830	(14,164)	547,774	723,163	-5205.64%
TRANSFER TO RESERVES	0	0	0	0	-
TOTAL USE OF FUNDS	3,030,078	5,077,415	2,908,674	2,843,627	-43.99%
ENDING BALANCE	4,004,405	3,990,241	4,552,179	5,275,342	32.21%
RESERVE FUND					
Beginning Balance	800,000	800,000	800,000	800,000	0.00%
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	800,000	800,000	800,000	800,000	0.00%

EXPRESS LANES JPA					
	2023-24	2024-25	2024-25	2025-26	Y-O-Y Budget
	ACTUALS	ADOPTED	ESTIMATED	BUDGET	% Change
BEGINNING BALANCE	3,044,665	1,738	1,738	189,382	
REVENUES					
Interest Earnings	101,869	69,244	69,244	0	-100.00%
Member Contribution	0	0	0	0	-
Cost Reimbursements	0	634,116	634,116	799,109	26.02%
MTC/ Federal Funding	0	0	0	0	-
Grants	0	0	0	0	-
DMV Fee	0	0	0	0	-
NPDES Fee	0	0	0	0	-
TA Cost Share	363,606	0	0	0	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	465,475	703,360	703,360	799,109	13.61%
TOTAL SOURCES OF FUNDS	3,510,140	705,098	705,098	988,491	40.19%
EXPENDITURES					
Administration Services	125,649	195,387	88,085	135,966	-30.41%
Professional Services	237,957	349,604	272,454	555,250	58.82%
Consulting Services	0	0	0	0	-
Supplies	0	0	0	0	-
Prof. Dues & Memberships	1,985	0	0	0	-
Conferences & Meetings/Trainings	0	0	0	0	-
Printing/ Postage	0	0	0	0	-
Publications	0	0	0	0	-
Distributions	0	0	0	0	-
OPEB Trust	0	0	0	0	-
Miscellaneous	0	0	0	0	-
Bank Fee	0	0	0	0	-
Audit Services	101,868	0	0	0	-
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	467,459	544,991	360,539	691,216	26.83%
TRANSFERS					
Transfers In	0	0	0	0	-
Transfers Out	3,040,943	60,000	60,000	0	-100.00%
Administrative Allocation	0	95,177	95,177	107,893	13.36%
TOTAL	3,040,943	155,177	155,177	107,893	-30.47%
NET CHANGE	(3,042,927)	3,192	187,644	0	-100.00%
TRANSFER TO RESERVES	0	0	0	0	-
TOTAL USE OF FUNDS	3,508,402	700,168	515,716	799,109	14.13%
ENDING BALANCE	1,738	4,930	189,382	189,382	3741.42%
RESERVE FUND					
Beginning Balance	0	0	0	0	-
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	0	0	0	0	-

SAN MATEO CONGESTION RELIEF FUND					
	2023-24	2024-25	2024-25	2025-26	Y-O-Y Budget
	ACTUALS	ADJUSTED	ESTIMATED	BUDGET	% Change
BEGINNING BALANCE	2,976,433	5,910,889	5,910,889	6,014,561	
REVENUES					
Interest Earnings	267,514	158,567	220,770	186,100	17.36%
Member Contribution	1,850,000	1,942,500	1,942,500	1,996,890	2.80%
Cost Reimbursements	0	0	0	0	-
MTC/ Federal Funding	0	0	0	0	-
Grants	0	0	0	0	-
DMV Fee	0	0	0	0	-
NPDES Fee	0	0	0	0	-
TA Cost Share	0	0	0	200,000	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	2,117,514	2,101,067	2,163,270	2,382,990	13.42%
TOTAL SOURCES OF FUNDS	5,093,947	8,011,956	8,074,159	8,397,551	4.81%
EXPENDITURES					
Administration Services	83,732	93,725	101,147	183,555	95.84%
Professional Services	105,432	291,462	64,382	1,183,997	306.23%
Consulting Services	274,343	1,705,793	308,800	1,380,821	-19.05%
Supplies	0	10,000	10,000	10,000	0.00%
Prof. Dues & Memberships	0	0	0	0	-
Conferences & Meetings/Trainings	0	15,000	15,000	17,500	16.67%
Printing/ Postage	0	0	0	0	-
Publications	0	0	0	0	-
Distributions	852,805	1,285,500	895,500	1,100,494	-14.39%
OPEB Trust	0	0	0	0	-
Miscellaneous	0	0	0	0	-
Bank Fee	0	0	0	0	-
Audit Services	0	0	0	0	-
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	1,316,312	3,401,480	1,394,829	3,876,367	13.96%
TRANSFERS					
Transfers In	3,040,943	60,000	60,000	0	-100.00%
Transfers Out	841,000	848,500	657,500	226,410	-73.32%
Administrative Allocation	66,689	67,269	67,269	213,464	217.33%
TOTAL	(2,133,254)	855,769	664,769	439,874	-48.60%
NET CHANGE	2,934,456	(2,156,182)	103,672	(1,933,251)	-10.34%
TRANSFER TO RESERVES	0	0	0	0	-
TOTAL USE OF FUNDS	(816,942)	4,257,249	2,059,598	4,316,241	1.39%
ENDING BALANCE	5,910,889	3,754,707	6,014,561	4,081,310	8.70%
RESERVE FUND					
Beginning Balance	300,000	300,000	300,000	300,000	0.00%
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	300,000	300,000	300,000	300,000	0.00%

SAN MATEO COUNTY SMART COORIDOR

	2023-24	2024-25	2024-25	2025-26	Y-O-Y Budget
	ACTUALS	ADJUSTED	ESTIMATED	BUDGET	% Change
BEGINNING BALANCE	4,378,302	4,363,573	4,363,573	2,625,216	
REVENUES					
Interest Earnings	224,639	144,147	175,764	161,314	11.91%
Member Contribution	0	0	0	0	-
Cost Reimbursements	0	0	0	0	-
MTC/ Federal Funding	0	0	0	0	-
Grants	0	10,316,938	3,406,660	6,910,278	-33.02%
DMV Fee	0	0	0	0	-
NPDES Fee	0	0	0	0	-
TA Cost Share	0	0	0	0	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	224,639	10,461,085	3,582,424	7,071,592	-32.40%
TOTAL SOURCES OF FUNDS	4,602,941	14,824,658	7,945,997	9,696,808	-34.59%
EXPENDITURES					
Administration Services	10,703	16,834	13,825	20,395	21.15%
Professional Services	0	125,000	0	149,190	19.35%
Consulting Services	393,154	941,000	749,363	1,175,016	24.87%
Supplies	0	0	0	0	-
Prof. Dues & Memberships	0	0	0	0	-
Conferences & Meetings/Trainings	0	0	0	0	-
Printing/ Postage	0	0	0	0	-
Publications	0	0	0	0	-
Distributions	526,511	13,762,081	7,432,823	7,988,874	-41.95%
OPEB Trust	0	0	0	0	-
Miscellaneous	0	0	0	0	-
Bank Fee	0	0	0	0	-
Audit Services	0	0	0	0	-
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	930,368	14,844,915	8,196,011	9,333,475	-37.13%
TRANSFERS					
Transfers In	947,500	3,441,000	2,900,000	691,000	-79.92%
Transfers Out	256,500	0	0	0	-
Administrative Allocation	0	24,770	24,770	26,471	6.87%
TOTAL	(691,000)	(3,416,230)	(2,875,230)	(664,529)	-80.55%
NET CHANGE	(14,729)	(967,600)	(1,738,357)	(1,597,354)	65.08%
TRANSFER TO RESERVES	0	0	0	0	
TOTAL USE OF FUNDS	239,368	11,428,685	5,320,781	8,668,946	-24.15%
ENDING BALANCE	4,363,573	3,395,973	2,625,216	1,027,862	-69.73%
RESERVE FUND					
Beginning Balance	0	0	0	0	-
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	0	0	0	0	-

SAN MATEO LGP ENERGY WATCH

	2023-24	2024-25	2024-25	2025-26	Y-O-Y Budget
	ACTUALS	ADJUSTED	ESTIMATED	BUDGET	% Change
BEGINNING BALANCE	564,995	702,739	702,739	1,102,653	
REVENUES					
Interest Earnings	36,565	21,032	30,078	27,606	31.26%
Member Contribution	0	0	0	0	-
Cost Reimbursements	0	0	0	0	-
MTC/ Federal Funding	0	0	0	0	-
Grants	517,002	850,000	850,000	950,000	11.76%
DMV Fee	0	0	0	0	-
NPDES Fee	0	0	0	0	-
TA Cost Share	0	0	0	0	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	553,567	871,032	880,078	977,606	12.24%
TOTAL SOURCES OF FUNDS	1,118,562	1,573,771	1,582,817	2,080,259	32.18%
EXPENDITURES					
Administration Services	22,175	19,763	32,103	40,790	106.40%
Professional Services	150,919	27,646	51,088	65,636	137.42%
Consulting Services	293,564	892,125	524,694	875,000	-1.92%
Supplies	0	2,000	2,000	0	-100.00%
Prof. Dues & Memberships	0	17,500	17,500	17,500	0.00%
Conferences & Meetings/Trainings	60,748	2,000	2,000	0	-100.00%
Printing/ Postage	0	0	0	0	-
Publications	20,598	0	0	0	-
Distributions	0	0	0	0	-
OPEB Trust	0	0	0	0	-
Miscellaneous	0	0	0	0	-
Bank Fee	0	0	0	0	-
Audit Services	0	0	0	0	-
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	548,004	961,034	629,385	998,926	3.94%
TRANSFERS					
Transfers In	150,000	157,500	157,500	161,910	2.80%
Transfers Out	0	0	0	21,500	-
Administrative Allocation	17,819	8,279	8,279	16,612	100.65%
TOTAL	(132,181)	(149,221)	(149,221)	(123,798)	-17.04%
NET CHANGE	137,744	59,219	399,914	102,478	73.05%
TRANSFER TO RESERVES	0	0	0	0	-
TOTAL USE OF FUNDS	415,823	811,813	480,164	875,128	7.80%
ENDING BALANCE	702,739	761,958	1,102,653	1,205,131	58.16%
RESERVE FUND					
Beginning Balance	0	0	0	0	-
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	0	0	0	0	-

TRANSPORTATION FUND FOR CLEAN AIR					
	2023-24	2024-25	2024-25	2025-26	Y-O-Y Budget
	ACTUALS	ADJUSTED	ESTIMATED	BUDGET	% Change
BEGINNING BALANCE	1,379,289	1,953,850	1,953,850	958,566	
REVENUES					
Interest Earnings	109,856	46,651	102,588	94,153	101.82%
Member Contribution	0	0	0	0	-
Cost Reimbursements	0	0	0	0	-
MTC/ Federal Funding	0	0	0	0	-
Grants	0	0	0	0	-
DMV Fee	1,057,331	1,044,800	1,044,800	1,044,800	0.00%
NPDES Fee	0	0	0	0	-
TA Cost Share	0	0	0	0	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	1,167,187	1,091,451	1,147,388	1,138,953	4.35%
TOTAL SOURCES OF FUNDS	2,546,476	3,045,301	3,101,238	2,097,519	-31.12%
EXPENDITURES					
Administration Services	0	2,000	0	0	-100.00%
Professional Services	24,557	39,637	29,260	54,029	36.31%
Consulting Services	0	0	0	0	-
Supplies	0	0	0	0	-
Prof. Dues & Memberships	0	0	0	0	-
Conferences & Meetings/Trainings	0	0	0	0	-
Printing/ Postage	0	0	0	0	-
Publications	0	0	0	0	-
Distributions	556,197	2,351,848	2,106,141	1,855,147	-21.12%
OPEB Trust	0	0	0	0	-
Miscellaneous	0	0	0	0	-
Bank Fee	0	0	0	0	-
Audit Services	0	0	0	0	-
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	580,754	2,393,485	2,135,401	1,909,176	-20.23%
TRANSFERS					
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Administrative Allocation	11,872	7,271	7,271	8,434	16.00%
TOTAL	11,872	7,271	7,271	8,434	16.00%
NET CHANGE	574,561	(1,309,305)	(995,284)	(778,657)	-40.53%
TRANSFER TO RESERVES	0	0	0	0	-
TOTAL USE OF FUNDS	592,626	2,400,756	2,142,672	1,917,610	-20.12%
ENDING BALANCE	1,953,850	644,545	958,566	179,909	-72.09%
RESERVE FUND					
Beginning Balance	0	0	0	0	-
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	0	0	0	0	-

NATIONAL POLLUTANT DISCHARGE ELIMINATION SYSTEM					
	2023-24	2024-25	2024-25	2025-26	Y-O-Y Budget
	ACTUALS	ADJUSTED	ESTIMATED	BUDGET	% Change
BEGINNING BALANCE	1,603,452	1,738,412	1,738,412	1,045,410	
REVENUES					
Interest Earnings	102,741	78,662	77,133	70,792	-10.00%
Member Contribution	160,738	164,343	164,083	166,257	1.16%
Cost Reimbursements	0	0	0	0	-
MTC/ Federal Funding	0	0	0	0	-
Grants	553,383	1,525,000	1,140,000	1,015,000	-33.44%
DMV Fee	0	0	0	0	-
NPDES Fee	1,564,002	1,602,602	1,599,603	1,624,102	1.34%
TA Cost Share	0	0	0	0	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	2,380,864	3,370,607	2,980,819	2,876,151	-14.67%
TOTAL SOURCES OF FUNDS	3,984,316	5,109,019	4,719,231	3,921,561	-23.24%
EXPENDITURES					
Administration Services	28,638	26,010	33,287	40,790	56.82%
Professional Services	280,817	529,636	474,546	523,177	-1.22%
Consulting Services	1,842,941	3,666,984	3,050,850	2,790,984	-23.89%
Supplies	0	4,000	4,000	4,000	0.00%
Prof. Dues & Memberships	29,894	33,000	33,000	35,235	6.77%
Conferences & Meetings/Trainings	3,805	7,000	6,000	18,000	157.14%
Printing/ Postage	0	0	0	0	-
Publications	0	0	0	0	-
Distributions	9,920	30,000	15,000	25,000	-16.67%
OPEB Trust	0	0	0	0	-
Miscellaneous	16	1,000	100	1,000	0.00%
Bank Fee	0	0	0	0	-
Audit Services	0	0	0	0	-
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	2,196,031	4,297,630	3,616,783	3,438,186	-20.00%
TRANSFERS					
Transfers In	40,000	40,000	40,000	40,000	0.00%
Transfers Out	0	0	0	21,500	-
Administrative Allocation	89,873	97,038	97,038	88,031	-9.28%
TOTAL	49,873	57,038	57,038	69,531	21.90%
NET CHANGE	134,960	(984,061)	(693,002)	(631,566)	-35.82%
TRANSFER TO RESERVES	0	0	0	0	-
TOTAL USE OF FUNDS	2,245,904	4,354,668	3,673,821	3,507,717	-19.45%
ENDING BALANCE	1,738,412	754,351	1,045,410	413,844	-45.14%
RESERVE FUND					
Beginning Balance	120,000	120,000	120,000	120,000	0.00%
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	120,000	120,000	120,000	120,000	0.00%

AB1546 (\$4 DMV FEE) PROGRAM					
	2023-24	2024-25	2024-25	2025-26	Y-O-Y Budget
	ACTUALS	ADJUSTED	ESTIMATED	BUDGET	% Change
BEGINNING BALANCE	525,868	412,120	412,120	421,098	
REVENUES					
Interest Earnings	21,244	19,471	18,978	17,418	-10.54%
Member Contribution	0	0	0	0	-
Cost Reimbursements	0	0	0	0	-
MTC/ Federal Funding	0	0	0	0	-
Grants	0	0	0	0	-
DMV Fee	8	0	0	0	-
NPDES Fee	0	0	0	0	-
TA Cost Share	0	0	0	0	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	21,252	19,471	18,978	17,418	-10.54%
TOTAL SOURCES OF FUNDS	547,120	431,591	431,098	438,516	1.60%
EXPENDITURES					
Administration Services	0	0	0	0	-
Professional Services	0	0	0	0	-
Consulting Services	10,000	10,000	10,000	20,000	100.00%
Supplies	0	0	0	0	-
Prof. Dues & Memberships	0	0	0	0	-
Conferences & Meetings/Trainings	0	0	0	0	-
Printing/ Postage	0	0	0	0	-
Publications	0	0	0	0	-
Distributions	125,000	374,000	0	374,000	0.00%
OPEB Trust	0	0	0	0	-
Miscellaneous	0	0	0	0	-
Bank Fee	0	0	0	0	-
Audit Services	0	0	0	0	-
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	135,000	384,000	10,000	394,000	2.60%
TRANSFERS					
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Administrative Allocation	0	0	0	0	-
TOTAL	0	0	0	0	-
NET CHANGE	(113,748)	(364,529)	8,978	(376,582)	3.31%
TRANSFER TO RESERVES	0	0	0	0	
TOTAL USE OF FUNDS	135,000	384,000	10,000	394,000	2.60%
ENDING BALANCE	412,120	47,591	421,098	44,516	-6.46%
RESERVE FUND					
Beginning Balance	0	0	0	0	-
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	0	0	0	0	-
Note: Beginning/ Ending Reserve Fund Balance is not included in Beginning/ Ending Fund Balance					

MEASURE M (\$10 DMV FEE)					
	2023-24	2024-25	2024-25	2025-26	Y-O-Y Budget
	ACTUALS	ADJUSTED	ESTIMATED	BUDGET	% Change
BEGINNING BALANCE	9,362,417	10,680,878	10,680,878	8,833,570	
REVENUES					
Interest Earnings	579,251	347,862	534,507	490,563	41.02%
Member Contribution	187,213	0	0	0	-
Cost Reimbursements	777,418	0	706,666	706,535	-
MTC/ Federal Funding	0	706,268	0	0	-100.00%
Grants	0	0	0	0	-
DMV Fee	6,850,964	6,700,000	6,669,515	6,700,000	0.00%
NPDES Fee	0	0	0	0	-
TA Cost Share	0	0	0	0	-
Miscellaneous/ SFIA	0	0	0	0	-
Street Repair Funding	0	0	0	0	-
PPM-STIP	0	0	0	0	-
Assessment	0	0	0	0	-
TLSP	0	0	0	0	-
TOTAL	8,394,846	7,754,130	7,910,688	7,897,098	1.84%
TOTAL SOURCES OF FUNDS	17,757,263	18,435,008	18,591,566	16,730,668	-9.25%
EXPENDITURES					
Administration Services	45,826	50,838	87,899	47,588	-6.39%
Professional Services	184,470	259,339	191,135	429,308	65.54%
Consulting Services	2,237,875	1,948,288	1,930,223	1,974,923	1.37%
Supplies	0	0	0	0	-
Prof. Dues & Memberships	0	500	500	500	0.00%
Conferences & Meetings/Trainings	2,634	2,500	2,500	2,500	0.00%
Printing/ Postage	0	0	0	0	-
Publications	0	0	0	0	-
Distributions	4,517,621	6,459,817	5,051,570	6,634,247	2.70%
OPEB Trust	0	0	0	0	-
Miscellaneous	0	0	0	0	-
Bank Fee	0	0	0	0	-
Audit Services	2,185	0	0	0	-
Loan to SMCEL JPA	0	0	0	0	-
TOTAL	6,990,611	8,721,282	7,263,827	9,089,066	4.22%
TRANSFERS					
Transfers In	157,800	0	0	0	-
Transfers Out	197,800	2,790,000	2,440,000	731,000	-73.80%
Administrative Allocation	45,774	54,169	54,169	74,440	37.42%
TOTAL	85,774	2,844,169	2,494,169	805,440	-71.68%
NET CHANGE	1,318,461	(3,811,321)	(1,847,308)	(1,997,408)	-47.59%
TRANSFER TO RESERVES	0	0	0	0	-
TOTAL USE OF FUNDS	7,076,385	11,565,451	9,757,996	9,894,506	-14.45%
ENDING BALANCE	10,680,878	6,869,557	8,833,570	6,836,162	-0.49%
RESERVE FUND					
Beginning Balance	340,000	340,000	340,000	340,000	0.00%
Transfers In	0	0	0	0	-
Transfers Out	0	0	0	0	-
Ending Balance	340,000	340,000	340,000	340,000	0.00%